

Spheria Emerging Companies Limited (Company) Level 25, 264 George Street Sydney NSW 2000

Telephone: 1300 010 311 Email: <u>invest@pinnacleinvestment.com</u> ACN 621 402 588

18 November 2024

Company Announcements ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Spheria Emerging Companies Limited (ASX: SEC) as at **15 November 2024**:

Net Tangible Assets (NTA) per share¹

Pre-tax NTA ²	\$2.370
Post-tax NTA ³	\$2.326

These figures are unaudited and approximate only.

1 NTA calculations exclude Deferred Tax Assets relating to capitalised issue cost related balances and income tax losses.

2 Pre-tax NTA includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

3 Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.

Yours sincerely,

Calvin Kwok Company Secretary