

19 November 2024

GREENVALE ANNOUNCES BOARD CHANGES

Highly experienced mining executive Neil Biddle to become Executive Chairman

Greenvale Energy Limited (ASX: **GRV**, "**Greenvale**" or "**the Company**") announces a restructure of its Board which will see Mark Turner resign as a Director today and step down as Chief Executive Officer at the end of the year.

Neil Biddle will take up the role of Executive Chairman role while the Company moves through its next stage of development.

Mr Turner is in discussions with Greenvale to be retained in the New Year as a consultant to keep progressing the Alpha Torbanite Project as the Company moves into Test Program 6, which will include a bulk testwork program.

Mr Biddle is a highly experienced mining executive and geologist with over 35 years of professional and management experience in the exploration and mining industry. He was a founding Director of ASX-100 lithium producer Pilbara Minerals and a key force behind that company's early growth and success including the acquisition, drill-out and development of the Pilgangoora Lithium Project in WA.

In addition to his role as Executive Chair of Greenvale, Mr Biddle is also a non-executive director ASX-listed gold explorer Trek Metals (ASX: TKM).

Commenting on the board changes, Mr Biddle said: *"Mark has done a good job in progressing the Alpha Project over the past few years and we are hopeful that an agreement will soon be in place so that he can continue working on the project as a consultant next year."*

"We wish Mark well with his next opportunity and thank him for his service to the Company and shareholders."

"I will be moving into an executive Chairman role while the Company starts to progress the uranium portfolio Greenvale built over the past few months, while remaining focused on completing Test Program 6 on Alpha and delivering a definitive result. There will be no change to the Chairman remuneration with this change."

Authorised for release:

This announcement has been approved by the Board of Greenvale for release.

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