

WAM Capital Board of Directors update

21 November 2024
ASX announcement
and media release

WAM Capital Limited (ASX: WAM) today announces the retirement of Director Mr Lindsay Mann effective 21 November 2024. After serving 12 years on the WAM Capital board and reaching the age of 71, Mr Mann has decided to not stand for re-election as a director at the upcoming 2024 Annual General Meeting.

Chairman Geoff Wilson AO said: "On behalf of the Board and all our shareholders, I thank Mr Mann for his exceptional service and contribution to WAM Capital and its shareholders since his appointment in December 2012 following the scheme of arrangement with Premium Investors Limited. I have thoroughly enjoyed working with Lindsay over the past decade and value his unique insights, critical thinking and attention to detail. Lindsay's presence on the WAM Capital Board will be greatly missed and is the first director to retire since WAM Capital's inception in 1999."

Independent directors represent the majority of the Board of Directors. The Board of Directors is comprised of Chairman and Non-Independent Director Geoff Wilson AO, Non-Independent Director Kate Thorley, Independent Directors James Chirnside, Matthew Pancino, Angus Barker and Dr Philippa Ryan.

About WAM Capital

WAM Capital Limited (ASX: WAM) is a listed investment company (LIC) managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed, diversified portfolio of undervalued growth companies listed on the ASX, with a focus on small-to-medium sized businesses. WAM Capital also provides exposure to relative value arbitrage and market mispricing opportunities. The Company's investment objectives are to deliver a stream of fully franked dividends, provide capital growth and preserve capital.

All major platforms provide access to WAM Capital, including Asgard eWRAP Investment, BT Panorama, BT Wrap, Colonial First State FirstWrap, Hub24, IOOF Pursuit Select Investment Service, Macquarie Investment Manager / Consolidator, MLC Wrap IDPS and SMS, Netwealth Wrap and North Investment.

Listed
August 1999



WAM Capital receives coverage from the following independent investment research providers:



This announcement has been authorised by the Board of WAM Capital Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 25 years. As the Investment Manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – and the Wilson Asset Management Leaders Fund, Wilson Asset Management invests over \$5 billion on behalf of more than 130,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement and is a significant funder of many Australian charities, providing all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.



>\$5 billion
in funds under management

>200 years
combined investment experience

>25 years
making a difference for shareholders

10
Investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

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