

21 November 2024

Dear Fellow Shareholder

SUCCESSFUL IPO – WELCOME LETTER

The Directors of Fulcrum Lithium Ltd (**Fulcrum** or **the Company**) are pleased to advise that the Company's Initial Public Offering (**IPO**) of 30,000,000 shares at \$0.20 per share to raise \$6.0 million, with the ability to accept oversubscriptions, has successfully completed with the Company raising a total of \$9.7 million.


At the outset of Fulcrum as a publicly listed company, we want to welcome you as a shareholder and highlight a few key points that we believe provides Fulcrum with a sound foundation for a positive outlook:

- The success of the IPO ensures that Fulcrum is very well funded to undertake our stated exploration programs, starting with the imminent commencement of the drilling program at the Alkali Flats project which is already permitted.
- Based on resource estimates reported by neighbouring projects and subject to successful exploration results, we expect that the initial drilling program at the Alkali Flats project should provide sufficient data to enable the calculation of an initial resource estimate in the first half of 2025.
- The recent Presidential election results have strengthened the USA's resolve for self-sufficiency, including onshoring production of critical minerals such as lithium. As there is only one lithium producing mine in the USA, the Silver Peak mine which is located approximately 10 kilometres from the Alkali Flats project, we anticipate ongoing governmental support for the development of our projects.

Lithium remains a critical component in the clean energy transition and we confidently look forward to the exploration and development of Fulcrum's projects in a very favourable geologic, geopolitical and environmental jurisdiction.

We thank you for your support in the IPO and we encourage you to hold, as we do, a very optimistic outlook for the coming months and beyond.

Yours faithfully,



Norman A. Seckold
Chairman

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