



21 November 2024

Completion of Block Trade of Shares and Strengthened Shareholder Register

SOCO Corporation Ltd ("Company" or "SOCO") is pleased to advise the completion of a block trade involving shares held by Beostemis Pty Ltd and Castelfrentano Pty Ltd, along with an associated entity, 2Life Super Pty Ltd.

A total of 34,594,481 shares were sold, representing 24.9% of the Company's issued share capital of 138,939,658 shares.

SOCO directors, management and their associated entities acquired 1,819,481 shares with the balance of 32,775,000 shares acquired by unrelated institutional investors through a block trade facilitated by Sequoia Corporate Finance.

The transaction realigns the Company's shareholder register with supportive institutional shareholders and reinforces support for SOCO's long-term growth strategy.

CEO and Executive Director Mr. Sebastian Rizzo commented: *"We are pleased to have strengthened our shareholder register with directors, management and institutional shareholders that are supportive of our growth plans."*

This announcement has been authorised for release by the Board of SOCO Corporation Ltd.

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ABOUT SOCO

SOCO (ASX:SOC) is one of the few sovereign Australian IT consultancies. SOCO's consulting teams solve business problems by applying and modernising IT systems to improve business processes with digitally transformational outcomes. Key to SOCO's success is the 4D methodology (Discover, Design, Deliver, Drive®), designed to place clients at the heart of the business, creating a genuine partnership every step of the way. SOCO's target markets include federal government, local and state government, along with large corporates. As a people business, SOCO seeks to maintain competitive advantage by creating exceptional employment experiences for our team.