



Critical
Minerals
Group

ASX Announcement

ASX: CMG

25 November 2024

2024 Annual General Meeting – Chair’s Address

Critical Minerals Group Limited (**ASX:CMG**), attaches the Chair’s Address to be delivered at the 2024 Annual General Meeting (**Meeting**) today.

The results of the Meeting will be released to the ASX after the conclusion of the Meeting.

This announcement was authorised for release by the Chair.

For more information:

Scott Winter

CEO and Managing Director
info@criticalmineralsgroup.com.au
(07) 5555 5077

criticalmineralsgroup.com.au

(+61) 755 555 077
Level 4, 10 Eagle Street, Brisbane QLD 4000, Australia
info@criticalmineralsgroup.com.au

Welcome to all shareholders, staff, and other stakeholders who are joining us today at our Annual General Meeting. Under the leadership of Managing Director Scott Winter, 2024 financial year has been a period of significant progress for CMG.

Critical to the Company's future success was the development of a new strategy for the Company, one that clearly outlined the purpose, vision, objectives and strategic pillars for the business. With the implementation of this strategy CMG has clearly positioned itself to be a future leading manufacturer of vanadium electrolyte for the growing energy storage market and intends to achieve this through both the development of the Lindfield project producing vanadium pentoxide and building a manufacturing facility to produce vanadium electrolyte.

In line with the company's strategy, we achieved a number of key milestones. In May this year, CMG announced a 96% upgrade to the Mineral Resource Estimate to 713mt which is an incredible step up. Sedgman were awarded the contract to complete the feasibility studies which are now well underway, and our bench scale test work continues to progress, with the pilot plant work commenced in early FY25. We also completed a company re-brand to align with our corporate strategy and reflect the company's value proposition in the market.

Further to that, CMG is incredibly proud to have been awarded a \$2m Queensland Government grant via the Critical Minerals Battery and Technology fund. This grant is a demonstration of the Queensland Government's commitment to the Critical Minerals Industry and the renewable energy transition. These funds have been awarded for the development of our Vanadium Electrolyte Facility in South-East Queensland, and I would like to thank our partners in the Queensland Government for their ongoing support.

In the background, CMG developed its ESG Policy and in turn delivered its inaugural ESG Report as part of the FY24 reporting suite. The release of this report and the data book that supports it, demonstrates the company's commitment to sustainable delivery through all stages of operations.

As we turn our attention FY25 there is much to look forward to, including the development of our vanadium electrolyte facility in South-East Queensland, delivering our feasibility studies, and completing our pilot plant testwork.

I want to extend my gratitude to our shareholders, partners, executives, and fellow directors for your support and belief in our mission. We look forward with great anticipation to the upcoming year as we continue to advance our projects and solidify our position in the critical minerals sector.

Alan Broome, AM.
Non-Executive Chair