



In the table below, Argo Investments Limited (ASX code: ARG) provides its estimated pre-tax net tangible asset (NTA) backing per share and the share price as of Friday's market close. The NTA figures are unaudited and approximate.

	22 November	15 November
Pre-tax ¹ NTA per share	\$10.20	\$10.06
Share price	\$8.99	\$9.00

Before estimated tax on net unrealised gains/losses in the investment portfolio.



Low-cost, internally managed



Experienced board and management team

Benefits of investing



Fully-franked, sustainable dividends



Strong balance sheet with no debt



Diversified and administratively simple



Long-term, proven investment approach

About Argo Investments

Argo Investments (ASX code: ARG) is one of Australia's oldest and largest listed investment companies (LICs). Founded in Adelaide in 1946, Argo is one of the ASX's top 100 companies and invests over \$7 billion on behalf of approximately 93,000 shareholders.

To find out more about Argo Investments including how to invest visit argoinvestments.com.au.

This report has been prepared as general information only and is not intended to provide financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances before making any investment decisions. Past performance is no guarantee of future results.

This announcement is authorised by Tim Binks, Company Secretary. Argo Investments Limited ACN 007 519 520