Update Summary

Entity name

NAOS EX-50 OPPORTUNITIES COMPANY LIMITED

Security on which the Distribution will be paid

NAC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

26/11/2024

Reason for the Update

Update to parts 4A.5 and 4A.6, DRP calculation methodology and price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NAOS EX-50 OPPORTUNITIES COMPANY LIMITED

1.2 Registered Number Type

ABN

Registration Number

49169448837

1.3 ASX issuer code

NAC

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to parts 4A.5 and 4A.6, DRP calculation methodology and price.

1.4b Date of previous announcement(s) to this update

16/10/2024

1.5 Date of this announcement

26/11/2024

1.6 ASX +Security Code

NAC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/9/2024

2A.4 +Record Date

12/11/2024

2A.5 Ex Date

11/11/2024

2A.6 Payment Date

29/11/2024

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

25.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday November 13, 2024 17:00:00

4A.3 DRP discount rate

%

4A.4 Period of calculation of reinvestment price

Start Date	**End Date**
12/11/2024	15/11/2024

4A.5 DRP price calculation methodology

DRP shares were acquired on market when shares were trading below NTA, and the shortfall of DRP shares, calculated at the VWAP of shares sold on the dividend record date and the three trading days following that date, will be a new issue of shares, in accordance with DRP rules

4A.6 DRP Price (including any discount):

AUD 0.43630

4A.7 DRP +securities +issue date

4A.8 Will DRP +securities be a new issue?
No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
No

4A.12 Link to a copy of the DRP plan rules

https://www.asx.com.au/asxpdf/20170123/pdf/43fgtspc7q6y81.pdf

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary