



BPH GLOBAL LTD
ACN 009 104 330

26 November 2024

Yulia Gurdina
ASX Compliance
20 Bridge Street
Sydney NSW 2000

Dear Yulia

Response to ASX Price Query

BPH Global Ltd (Company) refers to your letter dated 26 November 2024.

Using the question numbering in your letter, the Company responds as follows:

1. No. However, the Company is in the final stages of negotiating the terms of an outsourcing research and development consultancy agreement with TP Innovation Holdings Pte Ltd on behalf of Temasek Polytechnic in Singapore.
As foreshadowed on page 2 (second bullet point) of the Company's ASX announcement dated 26 November 2024, the proposed outsourcing agreement relates to Phycomining and fermentation to unlock nutraceuticals and critical minerals and conducting a feasibility study on the efficacy of deploying Phycomining techniques (the use of aquatic hyperaccumulator biomasses to bioaccumulate higher concentrations of metals in seaweed cultivated in seawater) to:
 - determine whether levels of metals that are found in seaweed occur in natural quantities or in unnaturally high concentrations when the seaweed is cultivated in polluted waters; and
 - develop techniques to recover valuable metals from the seaweed biomass.

We anticipate that the terms of the proposed agreement will be finalised, and the agreement executed within the next 24-48 hours. This proposed agreement has remained confidential, and the Board is not aware of any breach of this confidentiality.

2. Not applicable given response above.

3. No.
4. The Company is in compliance with the ASX Listing Rule and in particular, Listing Rule 3.1.
5. The responses have been approved by the Board.

Yours faithfully

Justyn Stedwell
Company Secretary
BPH Global Ltd



26 November 2024

Reference: 103734

Mr Justyn Stedwell
Company Secretary
BPH Global Ltd
Block Arcade Office
324, Level 3 96 Elizabeth St
MELBOURNE VIC 3000

By email

Dear Mr Stedwell

BPH Global Ltd ('BP8'): Price - Query

ASX refers to the following:

- A. The change in the price of BP8's securities from a low of \$0.004 to a high of \$0.006 today, Tuesday, 26 November 2024.
- B. The significant increase in the volume of BP8's securities traded today.

Request for information

In light of this, ASX asks BP8 to respond separately to each of the following questions and requests for information:

1. Is BP8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BP8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BP8's securities would suggest to ASX that such information may have ceased to be confidential and therefore BP8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BP8 may have for the recent trading in its securities?
4. Please confirm that BP8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BP8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BP8 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:30 PM AEDT on Tuesday, 26 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BP8's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BP8 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BP8's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BP8's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BP8's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BP8's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

ASX Compliance