

ASX ANNOUNCEMENT 28 NOVEMBER 2024

FOREIGN INVESTMENT REVIEW BOARD APPROVAL RECEIVED FOR STRATEGIC INVESTOR FUNDING

Far East Gold Ltd ACN 639 887 219 (ASX: FEG) (Company) has been advised by Xingye Gold (Hong Kong) Mining Company Limited (Xingye) that it has received written confirmation from the Foreign Investment Review Board (FIRB) that the Commonwealth Government has no objections under the Foreign Acquisitions and Takeovers Act 1975 (Cth) to the Tranche 2 and Tranche 3 funding under the conditional share placement agreement (Agreement) announced to the market on 5 September 2024.

This confirmation satisfies the FIRB condition in the Agreement as it relates to Tranche 2 and Tranche 3. All conditions are now satisfied in respect of Tranche 2. Tranche 3 remains subject to shareholder approval at the Extraordinary General Meeting on 29 November 2024.

The Company will issue Tranche 2 and Tranche 3 (provided shareholder approval is received) shares upon receipt of the funds.

CEO Shane Menere added: "This is another significant milestone which Far East Gold has achieved this year. Partnering with one of China's most successful precious metals producers validates the potential of FEG's portfolio of world class assets and gives the company a clear pathway through to project development in 2025."

This announcement is authorised by the board of directors of the Company.

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia. This Release has been approved by the FEG Board of Directors.

Release approved by the Company's board of directors.

FURTHER INFORMATION:

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