



ASX RELEASE

28 November 2024

INCREASE IN PLACEMENT SIZE

Foresta Group Holdings Limited (ASX: FGH, “Foresta” or the “Company”) refers to its ASX Announcement released to the ASX on 22 November 2024.

Foresta confirms that it has increased the size of the Placement by \$50,000, taking the Placement from \$1.1m to \$1.15m. As such, it is proposed that Foresta will now issue a total of 230,000,000 new fully paid ordinary shares (“**New Shares**”) at \$0.005 per share to new and existing sophisticated and professional investors, and directors of the Company (subject to shareholder approval), with investors receiving one (1) free attaching unlisted option for each New Share issued, exercisable at \$0.02 with a 2-year expiry (“**New Option**”).

Details of the Placement

214,000,000 New Shares will be issued pursuant to the Company’s existing placement capacity for new equity issuances under ASX Listing Rules 7.1 and 7.1A and 214,000,000 New Options will be issued pursuant to the Company’s available placement capacity under Listing Rule 7.1.

Settlement of the New Shares is expected to occur on Tuesday, 3 December 2024.

The written applications of *Executive Chairman Henry Cheng* and *Executive Director Dr Maurice Fabiani* to participate in the placement on the same terms as investors remained unchanged.

The information relating to the Placement, including the use of funds, as disclosed in the previous announcement have not changed.

Please refer to the updated Appendix 3B released by the Company for further information.

Indicative Updated Timetable

Event	Date
Lodgement of updated Appendix 3B with ASX	Thursday, 28 November 2024
Issue of New Shares and Options	Tuesday, 3 December 2024

The timetable is indicative only and remains subject to change at the Company’s discretion, subject to compliance with applicable laws and ASX Listing Rules. The Company reserves the right to change the timetable at any time before New Shares are issued, subject to regulatory requirements.

For further information regarding the Company, please visit the ASX platform (ASX: FGH).

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.