28 November 2024

2024 Results of Annual General Meeting

The results of the Annual General Meeting of American Rare Earths Limited are set out in the attached document.

This announcement has been authorised for release by the Company Secretary of American Rare Earths Limited.

Yours sincerely

Wayne Kernaghan
Company Secretary

About American Rare Earths Limited:
American Rare Earths **(ASX: ARR | OTCQX: ARRNF | ADR: AMRRY)** owns Wyoming Rare (USA) Inc. which is focused on the development of the Halleck Creek Project, WY. It also owns La Paz, AZ rare earth deposit. Both can potentially become the largest and most sustainable rare earth projects in North America. The Company is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of (REEs) elements to help ensure a renewable future.

AMERICAN RARE EARTHS LIMITED
Annual General Meeting
Thursday, 28 November 2024
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Approval of Remuneration Report	Ordinary	57,093,667 94.36%	2,664,079 4.40%	750,536 1.24%	37,777	58,344,203 95.63%	2,664,079 4.37%	37,777	Carried
2 Re-election of Director - Richard Hudson	Ordinary	131,678,730 99.28%	201,082 0.15%	750,536 0.57%	55,227	137,708,599 99.85%	201,082 0.15%	355,227	Carried
3 Election of Director - Hugh Keller	Ordinary	131,709,730 99.29%	170,782 0.13%	764,536 0.58%	40,527	137,993,599 99.88%	170,782 0.12%	100,527	Carried
4 Issue of options - Richard Hudson	Ordinary	129,455,814 97.85%	2,087,998 1.58%	750,536 0.57%	391,227	135,485,683 98.48%	2,087,998 1.52%	691,227	Carried
5 Ratification of prior issue of placement shares	Ordinary	90,739,419 96.19%	2,779,979 2.95%	810,045 0.86%	37,756,132	97,128,797 97.22%	2,779,979 2.78%	37,756,132	Carried
6 Approval of the Option Share Trust Plan	Ordinary	126,896,961 97.06%	3,099,948 2.37%	750,536 0.57%	1,938,130	128,866,830 97.65%	3,099,948 2.35%	3,938,130	Carried
7 Issue of Options or Performance Rights under the Option Share Trust Plan to Richard Hudson	Ordinary	126,095,291 95.37%	3,262,718 2.47%	2,850,536 2.16%	477,030	134,225,160 97.63%	3,262,718 2.37%	477,030	Carried
8 Issue of Options or Performance Rights under the Option Share Trust Plan to Sten Gustafson	Ordinary	50,766,153 91.61%	3,894,340 7.03%	753,536 1.36%	77,271,546	56,379,689 42.83%	75,253,189 57.17%	6,632,030	Not Carried
9 Issue of Options or Performance Rights under the Option Share Trust Plan to Melissa Sanderson	Ordinary	128,053,800 96.86%	3,337,200 2.52%	817,545 0.62%	477,030	132,450,678 97.54%	3,337,200 2.46%	477,030	Carried
10 Issue of Options or Performance Rights under the Option Share Trust Plan to Hugh Keller	Ordinary	127,933,669 96.76%	3,274,340 2.48%	1,000,536 0.76%	477,030	134,453,538 97.62%	3,274,340 2.38%	537,030	Carried
11 Issue of Options or Performance Rights under the Option Share Trust Plan to Chris Gibbs	Ordinary	128,314,212 98.17%	1,643,797 1.26%	750,536 0.57%	1,977,030	132,644,081 98.78%	1,643,797 1.22%	3,977,030	Carried
12 Approval to amend terms of existing Options held by Ken Traub	Ordinary	49,266,293 37.26%	82,191,716 62.17%	750,536 0.57%	477,030	52,076,829 37.79%	85,711,049 62.21%	477,030	Not Carried
13 Approval of additional 10 % Placement Capacity	Special	128,608,714 97.27%	2,860,627 2.16%	750,536 0.57%	465,698	134,938,583 97.92%	2,860,627 2.08%	465,698	Carried
14 Conditional Spill Resolution	Ordinary	Resolution not required				Resolution not required			Not Applicable

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Resolution 14 Spill Resolution - Conditional Resolution with results not applicable as Resolution 1 did not receive a second strike.