



ASX Announcement/Press Release | 28 November 2024

Gold Mountain Limited (ASX:GMN)

RESULTS OF ANNUAL GENERAL MEETING

Gold Mountain Limited (ASX: GMN) ("Gold Mountain" or "the Company" or "GMN"), held its Annual General Meeting commencing at 10am Sydney time on 28th November 2024 at Level 3, James Place, North Sydney, NSW.

The resolutions voted on were in accordance with the Notice of Annual General Meeting dated 28th October 2024.

In accordance with ASX listing Rule 3.13.2 and section 251AA of the Copyright Act 2001 details of the proxy votes and Poll in respect of each of the resolutions set out in the Notice of Annual General Meeting are set out in the attached table.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including rare earth elements, niobium, lithium, nickel, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has highly prospective rare earth elements (REE), niobium, copper and lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil including in Salinas, Mines Gerais.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mongae Creek, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Mt Wipi, Lombokai and Sak Creek. A new target, potentially another epithermal/porphyry system, has been identified at Mamba Creek.

Gold Mountain has also applied for a total of 1,048 km² in two exploration licences at Green River where high grade Cu-Au and Pb-Zn float has been found and porphyry style mineralisation was identified by previous explorers. Intrusive float, considered to be equivalent to the hosts of the majority of Cu and Au deposits in mainland PNG, was also previously identified in one of the tenements which has now been granted.

Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans

Executive Director

Syed Hizam Alsagoff

Non-Executive Director

Aharon Zaetz

Non-Executive Director

Maria Lucila Seco

Non-Executive Director

Marcelo Idoyaga

Non-Executive Director

Rhys Davies

CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

ASX:GMN

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Gold Mountain Limited
Annual General Meeting
Thursday, 28 November 2024
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	1,743,779,275 95.49%	59,082,494 3.24%	23,258,637 1.27%	918,667	1,796,204,579 96.82%	59,082,494 3.18%	918,667	Carried	NO
2. Re-election of Director - Syed Hizam Alsagoff	Ordinary	1,720,723,070 94.86%	66,955,216 3.69%	26,298,637 1.45%	2,628,667	1,776,188,374 96.37%	66,955,216 3.63%	2,628,667	Carried	NA
3. Re-election of Director - Ms Maris Lucila Seco	Ordinary	1,791,828,451 98.21%	6,283,318 0.34%	26,298,637 1.44%	2,628,667	1,847,293,755 99.66%	6,283,318 0.34%	2,628,667	Carried	NA
4. Approval of 10% Placement Facility	Ordinary	1,792,642,426 98.23%	5,946,010 0.33%	26,298,637 1.44%	2,152,000	1,848,107,730 99.68%	5,946,010 0.32%	2,152,000	Carried	NA
5. Ratification of issue of Placement Shares under Listing Rule 7.1	Ordinary	1,794,142,426 98.32%	4,446,010 0.24%	26,298,637 1.44%	2,152,000	1,849,607,730 99.76%	4,446,010 0.24%	2,152,000	Carried	NA
6. Ratification of issue of Placement Shares under Listing Rule 7.1A	Ordinary	1,792,642,426 98.23%	5,946,010 0.33%	26,298,637 1.44%	2,152,000	1,848,107,730 99.68%	5,946,010 0.32%	2,152,000	Carried	NA
7. Approval to issue Placement Options under the Placement	Ordinary	1,746,575,760 95.71%	5,146,010 0.28%	73,165,303 4.01%	2,152,000	1,848,907,730 99.72%	5,146,010 0.28%	2,152,000	Carried	NA
8. Approval to issue Broker Options	Ordinary	1,779,576,083 97.54%	18,673,464 1.02%	26,160,859 1.43%	2,628,667	1,834,903,609 98.99%	18,673,464 1.01%	2,628,667	Carried	NA
9. Approval under Listing Rule 11.4	Ordinary	1,792,442,426 98.30%	4,646,010 0.25%	26,298,637 1.44%	3,652,000	1,847,907,730 99.75%	4,646,010 0.25%	3,652,000	Carried	NA

10. Ratification of issue of Securities under the GMN Employee Incentive Plan	Ordinary	945,051,968 82.45%	178,700,834 15.59%	22,493,637 1.96%	2,152,000	970,045,605 84.44%	178,700,834 15.56%	2,152,000	Carried	NA
11. Approval to increase Non-Executive Director Remuneration	Ordinary	913,477,387 80.53%	198,469,154 17.50%	22,366,415 1.97%	3,652,000	938,343,802 82.54%	198,469,154 17.46%	3,652,000	Carried	NA
12. Approval to issue Shares to Directors in Lieu of Cash Payments	Ordinary	917,303,339 80.76%	196,238,202 17.28%	22,271,415 1.96%	2,152,000	942,074,754 82.76%	196,238,202 17.24%	2,152,000	Carried	NA
13. Approval to issue Director Securities to David Evans	Ordinary	952,452,182 81.28%	196,692,647 16.79%	22,628,637 1.93%	3,652,000	977,580,819 83.25%	196,692,647 16.75%	3,652,000	Carried	NA
14. Approval to issue Director Securities to Aharon Zaetz	Ordinary	1,577,038,762 87.79%	196,692,647 10.95%	22,628,637 1.26%	3,652,000	1,628,834,066 89.23%	196,692,647 10.77%	3,652,000	Carried	NA
15. Amendments to Constitution	Special	1,746,231,093 95.73%	54,680,676 3.00%	23,298,637 1.28%	2,828,667	1,798,696,397 97.05%	54,680,676 2.95%	2,828,667	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.