

MACQUARIE TECHNOLOGY GROUP LIMITED (“the Company”)

ANNUAL GENERAL MEETING

FRIDAY 29 NOVEMBER 2024

CHIEF EXECUTIVE’S ADDRESS

Welcome fellow shareholders, to the 2024 AGM, and thank you all for your investment.

Introduction

Fiscal Year 2024 has seen us achieve several important milestones:

- It marks our 10th consecutive year of delivering profitable growth, reflecting our purpose to make a difference in markets that are underserved and overcharged.
- In April, we announced a capital raise of \$100 million to continue our data centre expansion plans, for which we were significantly oversubscribed.
- The acquisition of the Macquarie Park Data Centre Campus land and buildings from Keppel, along with the \$100 million equity raise has positioned us to grow our digital infrastructure platform for the years ahead. The acquisition has given us long-term control of our campus at a time when we are making a significant investment in expanding capacity by constructing IC3 SuperWest, Australia’s first purpose built AI & cloud data centre.
- On 21 October we announced a newly increased and improved \$450 million debt facility to invest in and expand our Data Centre business even further. This new facility was successfully completed on 21 November.
- Due to demand from the AI megatrend, we are also increasing the IT load of IC3 SuperWest from 38MW to 45MW, taking the campus from 56MW to 63MW (subject to regulatory approvals which are underway).
- We also intend to have 90MVA of power available upon opening of IC3 SuperWest. Construction of IC3 SuperWest is now well underway and running on schedule and on budget.
- Our Cloud Services and Government businesses, aligned with the Australian Government’s focus on sovereign capabilities, security of critical infrastructure and cyber security investment, provided cyber security expertise to help secure our customers’ digital infrastructure, and protect them from the billions of threat events to their data every month.
- We also continued our strong partnerships with key vendors such as Microsoft and Dell to deliver innovative hybrid Cloud solutions for our customers.
- The Macquarie Telecom business has successfully evolved into a managed connectivity and network security business, and is a leader in SDWAN networks. It

continued to deliver margin improvements and operational efficiencies contributing to our profitable growth, all while contributing significant free cash flow to the Group.

- Overall, we achieved an unparalleled customer experience Net Promoter Score (NPS) of +86.
- We received the Gallup Exceptional Workplace Award and were recognised as one of the top 60 companies globally.
- With our strong balance sheet and available funding, the Company is focussed on acquiring a new campus in Sydney to enable our growth plans and ensure capacity runway for our customers and prospects.
- With a stable and experienced Executive and Management team leading our organisation, we look forward to 2025.
- Finally, I would like to join our Chairman in thanking Bart Vogel for his outstanding service as a non-executive director and Chair of the Audit Committee over the last 10 years. Bart has provided exceptional strategic and business advice during this time that has made a significant contribution to the success of the Group.

29 November 2024

Authorised for release by the Chief Executive of Macquarie Technology Group Limited