

londrive Strengthens Leadership Team with Key Appointments to Drive Battery Recycling Commercialisation

londrive Limited (ASX: ION) (“londrive” or the “Company”) is pleased to announce the strategic appointments of Mr. Hugo Schumann as Non-Executive Director and Mr. Lewis Utting as Commercial Director.

Hugo Schumann – Non-Executive Director

Mr. Schumann brings a wealth of experience in the metals industry, with a strong focus on leveraging innovative technologies to unlock value in metal extraction and processing. He recently served as the Chief Executive Officer of the Silver division at Hindustan Zinc Limited (HZL), one of the world's largest silver producers. He is currently establishing a private equity business focused on the recycling of critical metals in the US.

Previously, Mr. Schumann was the Chief Financial Officer at Jetti Resources, where he played a pivotal role in scaling an innovative technology for extracting stranded copper resources. His leadership in commercial strategy, capital raising, and business development significantly advanced Jetti's valuation and global footprint.

Chairman Michael McNeilly said:

“I am pleased to welcome Hugo to londrive. His prior corporate and financial experience, especially in metal extraction technologies, will complement our Board's diverse and deep experience. His network and strategic insights should prove beneficial as we seek to make optimal decisions to enhance stakeholder value.”

Lewis Utting – Commercial Director

Mr. Utting is a seasoned executive with a proven history of commercializing technologies across mining, water treatment, and oil & gas. As MD & CEO of SciDev Ltd, he led rapid growth during COVID-19, building a sustainable business while achieving outstanding shareholder returns and operational efficiencies

His extensive experience in technology commercialisation, capital markets, strategic partnerships and investor relations will be instrumental in scaling londrive's battery recycling operations to meet growing market demand.

CEO Ebbe Dommissé said:

“Lewis brings extensive experience in capital markets, business development, and technology commercialisation. His leadership will be crucial as londrive advances its battery recycling technology and builds a foundation for long-term growth in this expanding sector.”

Authorised for release by the Board of londrive Limited.

Further Information

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Iondrive Limited: Company Profile

Iondrive, listed on the Australian Securities Exchange (ASX: ION), is a pioneering company in battery recycling technology. Its patented Deep Eutectic Solvent based Battery Recycling process uses an environmentally friendly solvent to safely and efficiently extract critical components from used lithium-ion batteries, offering a superior alternative to conventional methods.

Iondrive also holds exclusive global licenses from the University of Adelaide for advanced battery technologies, including a high-performance lithium-ion battery and a cost-effective, water-based battery with extended cycle life.