

Mayur progresses towards Community Development Agreement at Central Lime and Cement Consultative Forum

4 December 2024

Mayur Resources Limited (ASX:MRL) (**Mayur** or the **Company**) is pleased to announce that it has signed a Roadmap Agreement with Papua New Guinea's Mineral Resources Authority, the Central Provincial Government, and landowner groups (the **Roadmap Agreement**) towards a formal Community Development Agreement (the **CDA**) planned for early 2025. Execution of this roadmap agreement follows a Consultative Forum held last week on 27 November 2024.

Managing Director, Paul Mulder, commented:

"We are thankful to all stakeholders present at the Consultative Forum, including the Minister for Mining Honourable Wake Goi MP, Honourable Jerry Garry, the Managing Director of the Mineral Resources Authority, Hegoi Igo, the Chairman of the Kido Landowners Association, Vai Aia the Chairman of the Rearea Landowners Group, and other representatives and dignitaries. We look forward to execution of the CDA in early 2025 that will see the first new mine in 18 years be built in PNG and to co-locate the first commercial vertically integrated manufacturing production facilities of Quicklime and Clinker/Cement."

When executed, the CDA will set out the commercial relationship between Mayur and the local, provincial, and national Governments in Papua New Guinea, and the benefits sharing regime with local landowners in Kido (Central Lime Project) and Rearea (Central Cement Project).

The CDA scope considers both the Central Lime Project and the Central Cement Project whilst interlinked are 2 separate projects co-located on the same ground. The Central Lime Project as the first phase of development is nearing Final Investment Decision for early in 2025.

The Roadmap Agreement outlines the process by which Mayur and other governmental and landowner stakeholders will progress towards the CDA in early 2025. Critically, the next steps of holding two additional CDA meetings to finalise the terms of the CDA are planned for December 2024 and early January 2025.



Above: Photo of stakeholders present at the Consultative Forum held on 27 November 2024.

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This announcement was authorised by Paul Mulder, Managing Director of Mayur Resources Limited.

About Mayur Resources

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature-based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds a significant interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "carbon neutral" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.