

# ASX Release

4 December 2024

## FY25 upgraded guidance and intention to recommence dividend payments

Bravura Solutions Limited (ASX:BVS) (Bravura or the Company) is upgrading its FY25 guidance as follows:

- Cash EBITDA<sup>1</sup> to a range of \$33m - \$36m (previously \$28m to \$32m)
- EBITDA<sup>1</sup> to a range of \$41m - \$44m (previously \$36m - \$40m)
- Revenue<sup>1</sup> to a range of \$240m - \$245m (previously \$235m - \$240m)

The upgraded FY25 guidance follows the successful transformation and execution of the business strategy over the past 18 months.

### Dividend update

As a result of the Company's return to profitability and cash generation, Bravura intends to recommence the declaration of dividends in February 2025 when the 1H25 results are announced, with payment in March 2025.

This is in addition to the capital return of at least \$0.163 per share to be paid on 30 January 2025, reflecting the Company's improved financial performance and strong balance sheet.

Bravura's Group CEO Andrew Russell said:

*"We are pleased to inform shareholders that our Cash EBITDA, EBITDA and revenue performance is anticipated to be ahead of the guidance previously provided. This is further confirmation of the execution progress of our strategy to reset and energise the Bravura business. We have returned to profitability and have a healthy balance sheet. As a result, we intend to recommence the payment of dividends which will be announced as part of our half year results."*

– ENDS –

Authorised for release by the Board, Bravura Solutions Limited

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1. FY25 guidance amounts exclude the one-off impact from the perpetual licence sale to Fidelity

## About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of approximately 1,100 people in offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

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