



ASX Announcement/Press Release | 5 December 2024

Gold Mountain Limited (ASX:GMN)

Vesting of Performance Rights C

Gold Mountain Limited (ASX: GMN) ("Gold Mountain" or "the Company" or "GMN") advises, in accordance with ASX Listing Rule 3.10.7, that the vesting conditions in regard to the Rare Earths Elements criteria have been met for the 115,000,000 Performance Rights C previously issued under the Company's Employee Securities Incentive Plan have been satisfied and the rights are now available for exercise.

- END -

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including rare earth elements, niobium, lithium, nickel, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has highly prospective rare earth element, niobium, copper and lithium licences located within the eastern Brazilian lithium belt including in Salinas, Mines Gerais and spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains four targets, Mongae Creek-Monoyal, Mt Wipi, Mamba Creek and Sak Creek, all lying within a northwest-southeast striking structural corridor. The four prospects have significant potential to host porphyry copper-gold-molybdenum systems and, or a copper-gold skarn system. Gold Mountain's current focus is Mongae Creek-Monoyal which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The additional more advanced targets are, in order of priority, Lombokai, Mt Wipi, and Sak Creek. A new target known as Mamba Creek is potentially another epithermal/porphyry system and has had initial exploration carried out with very encouraging results for both epithermal and porphyry style targets.

Gold Mountain has also applied for a total of 1,048 km² in two exploration licences at Green River where high-grade Cu-Au and Pb-Zn float has been found and porphyry style mineralisation was identified by previous explorers. Intrusive float, considered to be equivalent to the hosts of the majority of Cu and Au deposits in mainland PNG, was also previously identified.

Gold Mountain Limited (ASX: GMN)

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Projects

Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

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