



6 December 2024

Sydney, Australia

## Securities Purchase Plan Closure

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**Nyrada Inc (ASX:NYR)**, a drug discovery and development company focused on innovative Transient Receptor Potential Canonical (TRPC) ion channel blockers announces the close of its Securities Purchase Plan (SPP) having raised \$85,000 before costs.

The SPP offered eligible CDI holders, registered on the Record Date, the opportunity to subscribe for new fully paid CDIs up to a maximum value of \$30,000 per eligible CDI holder.

Nyrada will issue 708,339 New CDIs on 9 December 2024 at an issue price of \$0.120 per CDI. New CDIs will rank equally with existing CDIs. ASX trading in the New CDIs will commence on 10 December 2024.

**Nyrada Chair, John Moore**, expressed his gratitude to CDI holders, stating: "We sincerely thank all CDI holders for their support. This SPP was designed to give our valued holders the chance to participate in the Company's capital raise on the same terms as the placement participants.

"Nyrada is at an important stage in its journey and is well-funded to advance the development of our innovative first-in-class small molecule therapy."

-ENDS-



## **About Nyrada Inc.**

Nyrada Inc. is a biotechnology company focused on the discovery and development of innovative small-molecule therapies, specifically targeting Transient Receptor Potential Canonical (TRPC) ion channels. The company's lead candidate, NYR-BI03, has shown efficacy in both neuroprotection and cardioprotection, positioning it for a first-in-human Phase I clinical trial. Nyrada Inc. (ARBN 625 401 818) is incorporated in Delaware, USA, with limited liability for its stockholders.

[www.nyrada.com](http://www.nyrada.com)

*Authorised by Mr. John Moore, Non-Executive Chair on behalf of the Board.*

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## **Forward-Looking Statements**

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as "aim", "anticipate", "assume", "believe", "continue", "could", "estimate", "expect", "intend", "may", "plan", "predict", "project", "plan", "should", "target", "will" or "would" or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections, and assumptions made by Nyrada about circumstances and events that have not yet taken place. Although Nyrada believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company's control that could cause the actual results, performance, or achievements to differ materially from those expressed or implied by the forward-looking statement.