

ASX ANNOUNCEMENT

10 December 2024

CLOSE OF PRIORITY OPTIONS OFFER & NOTICE OF SHORTFALL

Zeus Resources Ltd (ASX: ZEU, “**Zeus**”, the “**Company**”) advises that the Priority Options Offer (as outlined in the Share Purchase Plan Offer (“**SPP**”) Prospectus¹ announced on 30 October 2024) closed at 5.00pm (WST) on Friday 6 December 2024 raising \$105,297 (before costs). It followed the successful completion of the SPP offer which was oversubscribed and raised \$600,000 from Company shareholders.

The Priority Options Offer is for 198,169,000 options exercisable at \$0.02 each on or before the date that is three years from the date of issue to Eligible Optionholders (“**Priority Options**”), at an issue price of \$0.001 per Priority Option to raise up to \$198,169 (before costs) (“**Priority Options Offer**”).

The Company received applications for 59,075,124 new Priority Options from existing option holders, raising \$59,075 plus additional shortfall applications from existing option holders of 46,222,036 raising \$46,222 giving a total raise upon close of the offer of \$105,297.

Shortfall Notification

The remaining shortfall of approximately \$92,872 (“**Priority Options Shortfall**”) is intended to be placed by GBA Capital Pty Ltd (lead manager to the shortfall) which will bring the total amount raised under the Offer to \$198,169.

The issue of the Priority Options was subject to Shareholder approval which was granted at the Company’s Annual General Meeting on the 29 November 2024.

The Company will not apply to ASX for a quotation of the Priority Options upon issue.

The Directors wish to thank shareholders and option holders for their support and participation in the Priority Options Offer.

This announcement is authorized for market release by the Board of Zeus.

For further information or enquiries please contact Robert Marusco at info@zeusresources.com

¹ ASX Release 30 October 2024 – SPP & Priority Options Prospectus