

Completion of Share Consolidation

Oar Resources Limited (ASX:OAR) ("OAR" or "the Company") hereby advise that the capital consolidation of the Company at a ratio of 20:1 ("Consolidation") as approved at the Company's Annual General Meeting held on 29 November 2024 is now complete.

The Company's post consolidation capital structure is as follows:

Security Code	Security Name	Number
OAR	ORDINARY FULLY PAID SHARES	165,042,110
OAROD	LISTED OPTIONS @ \$0.14 EXP 30/06/27	13,937,500
OARAB	ORDINARY FULLY PAID RESTRICTED SHARES	500,000
OARAE	RETENTION RIGHTS	57,844
OARAF	PERFORMANCE RIGHTS	117,440
OARAH	UNLISTED OPTIONS @ \$0.20 EXP 11/03/25	10,500,003
OARAJ	UNLISTED OPTIONS @ \$0.06 EXP 27/05/27	2,500,000

New holding statements are being dispatched to security holders advising them of the securities held on a post consolidation basis.

Normal T+2 settlement trading of securities on a post consolidated basis will commence on Thursday, 12 December 2024 and the Company's securities ASX code on the ASX platform will revert back to "OAR" for fully paid ordinary shares and "OAROD" for the listed options.

-Ends-

This announcement has been authorised for release to ASX by the Board of Oar Resources Limited.

For further information please contact

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INVESTOR RELATIONS

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About Oar Resources Limited

Oar Resources Limited (ASX: OAR) is a mineral exploration company with a high potential asset portfolio in safe jurisdictions and diversified across commodity. OAR aims to advance its projects across Namibia, Brazil and Australia, refining its focus, and potentially unlocking shareholder value through divestment or spin out options for the Oar Graphite Project in South Australia. OAR is currently focussed on its uranium projects in Namibia and Brazil, with the Company exploring options to expand its land position.

Name Change

The Company has received the approval of Shareholders for the Company to change its name to "Core Energy Minerals Ltd". The Company has also reserved the ticker code "CR3" with ASX which will also change after ASX has processed the change of name.