



ASX RELEASE

11 December 2024

Appendix 3Y – Russell Allen

Foresta Group Holdings Limited (ASX: FGH) ("Foresta" or the "Company") provides the attached Appendix 3Y for Russell Allen.

The Company notes that due to an administrative oversight the Unlisted Options issued to Russell Allen in June 2023 and October 2023 were not included in Russell Allen's Initial Director's Interest Notice (Appendix 3X) which was lodged on the ASX 12 July 2024 when he became a Director of the Company. The Company took immediate action to ensure these securities were included on this Appendix 3Y as soon as it became aware of the oversight.

The Company and Directors are aware of the requirements under the ASX Listing Rules and the Company considers this an isolated incident.

For more information please contact:

Foresta Group Holdings Limited

Henry Cheng

Executive Chairman

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Company Secretary of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity FORESTA GROUP HOLDINGS LIMITED
ABN 18 074 969 056

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Allen
Date of last notice	12 July 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	SWAT7D Pty Ltd atf SWAT7D Investment A/C (Mr Allen is sole Director)
Date of change	16 June 2023, 16 October 2023 & 4 December 2024
No. of securities held prior to change	Russell Allen 35,550,522 Ordinary Shares SWAT7D Pty Ltd 326,923,000 Ordinary Shares
Class	a) Ordinary Shares b) Unlisted Options
Number acquired	a) 210,000,000 Unlisted Options (16-Jun-2023) b) 76,923,077 Unlisted Options (16-Oct-2023) c) 51,739,726 Ordinary Shares (4-Dec-2024) d) 51,739,726 Unlisted Options (4-Dec-2024)

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) N/A b) N/A c) \$0.01 per share d) N/A
No. of securities held after change	Russell Allen (direct) 35,550,522 Ordinary Shares SWAT7D Pty Ltd 378,662,726 Ordinary Shares 51,739,726 Unlisted Options (EXP 4-Dec-2025, EX \$0.02) 210,000,000 Unlisted Options (EXP 31-Dec-2025 EX \$0.045) 76,923,077 Unlisted Options (EXP 16-Oct-2025, EX \$0.02)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Issue of Placement Options to Russell as the nominee entity of Formosa Group Australia Pty Ltd. Russell was not a director of the Company at the time of issue. (b) Issue of Placement Options. Russell was not a director of the Company at the time of issue. (c) & (d) Upon conversion of Convertible Notes, Issue of Ordinary Shares and Unlisted Options (exercisable at \$0.02 per option, with a 1 year expiry) following shareholder approval at the Company's Annual General Meeting held on 29 November 2024.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.