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**Gold Mountain Limited  
(ASX: GMN)**

24/589 Stirling Highway  
Cottesloe WA 6011  
Australia

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**Directors and Management**

**David Evans**  
Executive Director

**Syed Hizam Alsagoff**  
Non-Executive Director

**Aharon Zaetz**  
Non-Executive Director

**Rhys Davies**  
Company Secretary

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**Projects****Lithium Projects (Brazil)**

Cococi region  
Custodia  
Iguatu region  
Jacurici  
Juremal region  
Salinas region  
Salitre  
Serido Belt

**Copper Projects (Brazil)**

Ararenda region  
Sao Juliao region  
Iguatu region

**REE Projects (Brazil)**  
Jequie**Copper Projects (PNG)**

Wabag region  
Green River region

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ASX:GMN

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**ASX Announcement/Press Release | 11 December 2024****Gold Mountain Limited (ASX:GMN)****Cleansing notice**

Gold Mountain Limited (ASX:GMN) ("**Gold Mountain**" or the "**Company**") advises that further to the announcements dated 6 December 2024 the Company has issued 60,000,000 ordinary shares in conversion of vested Performance Rights C without disclosure ("**Conversion Shares**").

This notice is given by Gold Mountain under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company advises that

1. The Conversion Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
  - a. provisions of Chapter 2M of the Act as they apply to the Company; and
  - b. section 674 and 674A of the Act.
3. As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company, other than set out below:
  - a. Assays from GMN's sampling program are continuing to be received but are not yet interpreted. The company is not aware of the timing of results or their materiality at present.
  - b. The Company continues to identify and review commercial opportunities which complement the Company's activities. The Company is currently in very early stage, incomplete and confidential negotiations with a third party in relation to the terms of a proposed agreement. Until material commercial terms have been agreed, there can be no guarantee that such negotiations will lead to an announcement or completion of a binding agreement. The Company will keep the market informed in accordance with its continuous disclosure obligations.

Accompanying this announcement are the Appendix 2A's in respect of the issue.

**This ASX announcement has been authorised by the Board of Gold Mountain Limited**

**For further information, please contact:**

**Gold Mountain Limited**

**David Evans**

Executive Director M: +61 421 903 222 E: info@goldmountainltd.com.au

## About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including rare earth elements, niobium, lithium, nickel, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has highly prospective rare earth elements (REE), niobium, copper and lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil including in Salinas, Minas Gerais.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km<sup>2</sup> of highly prospective exploration ground in the Papuan Mobile belt. This project contains four major targets, Mongae Creek-Monoyal, Sak Creek, Mamba Creek and Mt Wipi,, all lying within a northwest-southeast striking structural corridor. The four prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold epithermal or skarn system. Gold Mountain's current focus is Mongae Creek-Monoyal, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Lombokai, Sak Creek, Mt Wipi, and Mamba Creek, a new target, which sampling suggests is a porphyry centre, possibly similar to Mongae Creek-Monoyal.

Gold Mountain has also applied for a total of 1,048 km<sup>2</sup> in two exploration licences at Green River where high grade Cu-Au and Pb-Zn float has been found and porphyry style mineralisation was identified by previous explorers. Intrusive float, considered to be equivalent to the hosts of the majority of Cu and Au deposits in mainland PNG, was also previously identified. One tenement has been granted; the other is waiting for Mining Wardens hearings with local villagers to determine if the tenement will be granted.