

ASX Release

11 December 2024

Kip McGrath Education Limited (ASX: KME) Extension of Banking Facilities

Kip McGrath Education Limited (ASX: KME) (“KME”) is pleased to announce the successful extension and variation of its banking facilities with HSBC Bank, as detailed in a revised Letter of Variation dated 28 November 2024, approved by Directors and signed today.

Key Changes to the Facility

- Single Fully Drawn Advance Facility (AUD): \$1.35M
- Multiple Advance Facility: \$0.5M

The revised facility replaces the previously established Single Fully Drawn USD Advance Facility (drawn to an approximately AUD \$1.3 million) with an AUD-denominated Single Fully Drawn Advance Facility (AUD \$0.5M and currently undrawn). The new facility maturity date is 30 November 2027, with existing covenants and reporting obligations remaining unchanged. The new facility arrangement provides enhanced flexibility and supports KME’s financial objectives.

KME appreciates HSBC Bank’s ongoing support and remains committed to maintaining a robust financial position to achieve strategic growth initiatives.

This announcement has been authorised for release by the Board of Kip McGrath Education Centres Limited.

For further information, please contact:

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