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ASX release (ASX:WOR)

WORLEY LIMITED

Worley and ExxonMobil agree EPC terms for USA low-carbon hydrogen project

Worley will provide reimbursable Engineering, Procurement and Construction services (EPC) to ExxonMobil for the Enabling Works, Infrastructure and Interconnects scope of ExxonMobil's planned low-carbon hydrogen and ammonia facility. The facility is adjacent to ExxonMobil's chemicals and refining complex in Baytown, Texas. The contract is subject to final investment decision and supportive government policy and necessary regulatory permits.

ExxonMobil's planned facility is expected to be the world's largest of its kind upon startup, capable of producing up to 28.3 million cubic metres (up to 1 billion cubic feet (bcf)) daily of low-carbon hydrogen, which has approximately 98% of carbon dioxide (CO₂) removed, and nearly 1 million metric tonnes (more than 1 million tons) of low-carbon ammonia per year.

Worley categorizes these services as sustainable in accordance with Worley's definition of sustainability-related work.¹

"We are delighted to continue our strategic, global relationship with ExxonMobil in its execution of upcoming projects, particularly in delivering this EPC project on the US Gulf Coast, which contributes significantly to strengthening Worley's backlog," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We're bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now.

Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).

¹ Refer page 25, 2024 Full year results presentation.