



17 December 2024

PARTICIPATION IN DUXTON BEES ENTITLEMENT OFFER

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") is pleased to announce that it has subscribed for further shares in Duxton Bees Pty Ltd ("**Duxton Bees**") following an entitlement offer conducted by Duxton Bees. Duxton Farms has acquired an additional 5.2 million shares in Duxton Bees for a total consideration of \$4.0 million, bringing the Company's overall investment in Duxton Bees to approximately \$5.75 million. Duxton Farms will, on completion of the entitlement offer, be the largest shareholder in Duxton Bees, with 23% of Duxton Bees' voting shares.

This investment in Duxton Bees is consistent with the Company's previously announced proactive decision to broaden its geographic footprint and represents a key step in the Company's strategy of expanding its exposure to the Australian agricultural sector, particularly with regards to geographic footprint and the mix of commodities produced.

Further information on this strategy is detailed within the recent Annual Report and was reaffirmed at the 2024 Annual General Meeting.

This announcement has been authorised for release by the Chairman of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.