

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ICON ENERGY LIMITED
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Raymond James
Date of last notice	9 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Raymond James is a director of Paradise Marine Pty Ltd, which act as trustee for the James Superannuation Fund
Date of change	16 December 2024
No. of securities held prior to change	Shares: Indirect 1 Shareholding 4,203,704 Indirect 2 Shareholding 537,380 Direct 1 Shareholding 5,563,097 Direct 2 shareholding 30,872,756 Direct 3 Shareholding 7,500,000 Direct 4 Shareholding 1,400,000 TOTAL: 50,076,937 Shares held by spouse 385,720
Class	Ordinary shares
Number acquired	Shares: 100,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$600,000.00
No. of securities held after change	Shares: Indirect 1 Shareholding 104,203,704 Indirect 2 Shareholding 537,380 Direct 1 Shareholding 5,563,097 Direct 2 Shareholding 30,872,756 Direct 3 Shareholding 7,500,000 Direct 4 Shareholding 1,400,000 TOTAL: 150,076,937 Shares held by spouse 385,720
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Debt conversion under the Debt Conversion Agreement, approved by shareholders at the AGM on 29 November 2024.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.