

19 December 2024

Company Announcements Office  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Re: Late lodgement of Change in Directors' Interest Notice**

As announced to the ASX on 15 November 2024, Codan Limited (**Codan**) issued its first NED Rights to its Non-Executive Directors under its Share Rights Plan Rules.

Codan confirms that the late lodgement of each of the Directors' Appendix 3Y (following this letter) was due to an administrative oversight.

Codan confirms that it has appropriate procedures and processes in place with its Directors to ensure compliance with ASX Listing Rule 3.19B which includes retaining a live directors interest register updated whenever directors' interests are affected. Codan also confirms that its current arrangements are appropriate and adequate to meet its obligations under ASX Listing Rule 3.19B and that this omission is an isolated case and attributable to the first occasion it has issued NED Rights.

Codan intends to ensure full and timely compliance with all of ASX Listing Rule 3.19 moving forward.

Yours faithfully



Daniel Widera  
**Company Secretary**