

Market Announcement

19 December 2024

Centrex Limited (ASX: CXM) – Suspension from Quotation

Description

The securities of Centrex Limited ('CXM') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CXM, pending the release of announcements regarding negotiations with its logistics provider and lender and the completion of a capital raising.

Issued by

ASX Compliance



19 December 2024

ASX Compliance Pty Ltd (ASX)
20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Sir/Madam,

Voluntary Suspension Request

We refer to the trading halt granted to Centrex Limited (ASX: CXM) (**Company**) on 17 December 2024.

In accordance with ASX Listing Rule 17.2, the Company requests a voluntary suspension of the Company's ordinary securities listed on the Australian Securities Exchange (ASX) from the commencement of trading on Thursday, 19 December 2024.

The Company provides the following information in relation to the request:

1. As set out in its request for a trading halt, the Company is seeking to provide an update on its negotiations with its logistics provider and lender;
2. The Company is currently finalising deeds of forbearance among other transaction agreements to restructure certain trade debt and its logistics agreement with its logistics provider together with maintaining the ongoing support of its lender for such arrangements;
3. To support the initiatives outlined above, the Company is required to complete a capital raise and has appointed joint lead managers to assist;
4. The Company wishes to remain in suspension until such time as it has finalised its negotiations with its logistics provider and lender and completes a capital raising, which it believes are crucial to help stabilise and maintain its ongoing financial viability. The Company believes that continued trading in its securities is likely to be materially prejudicial to the proposed capital raise. Accordingly, it anticipates that the voluntary suspension will remain in place until the earlier of the commencement of normal trading on 14 February 2024 or until the announcement on the completion of a capital raising; and
5. The Company is not aware of any reason why the voluntary suspension request should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Please contact me if you require any additional information.

Yours sincerely

John Santich
Company Secretary
Centrex Limited