

ASX RELEASE

20 December 2024

Completion of Share Purchase Plan

Acusensus Limited (ASX:ACE) (**Acusensus** or the **Company**) is pleased to announce that further to its ASX release dated Monday, 9 December 2024, the Company has completed its \$2.0 million Share Purchase Plan (**SPP**), with approximately 2.2 million new fully paid ordinary shares (**New Shares**) expected to be issued to participating eligible shareholders.¹

The SPP was well supported, with Acusensus receiving total applications exceeding \$7.3 million from over 400 eligible shareholders, reflecting a median application amount of \$20,000.

In accordance with the terms outlined in the SPP Booklet, Acusensus has scaled back applications on a pro-rata basis having regard to the relative shareholding of eligible shareholders as at the record date (3 December 2024) who applied for new fully paid ordinary shares in the SPP. Accordingly, Acusensus will accept approximately \$2.0 million (before costs) in applications under the SPP, with the remaining application monies to be refunded to applicants (without interest). The New Shares will be issued to successful SPP applicants at \$0.90 per New Share. All eligible shareholders who made a valid application were allocated a minimum of 2,777 New Shares with a value of approximately \$2,500.

In total, Acusensus has raised approximately \$12.0 million, consisting of the \$10.0 million institutional placement completed on Thursday, 5 December 2024 and the SPP of \$2.0 million (together, the **Equity Raising**). The net proceeds from the Equity Raising are intended to be used to support business development, purchase of fixed assets, new product innovation and for working capital purposes.

The New Shares are due to be issued on Tuesday, 24 December 2024 and are expected to commence trading on ASX on Friday, 27 December 2024. Holding statements for the New Shares are due to be despatched to successful applicants on Friday, 27 December 2024.

END

Enquiries

Anita Chow
Chief Financial Officer, Acusensus Limited
+61 408 261 554
Email: investor-relations@acusensus.com

Simon Hinsley
Investor and Media Relations
+61 401 809 653
Email: simon@nwrcommunications.com.au

¹Eligible shareholder were persons who were registered as holders of one or more shares as at 7.00pm (AEDT) on the record date of Tuesday, 3 December 2024 with a registered address in either Australia or New Zealand.

This announcement is authorised by the Board of Acusensus Limited.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, London (UK) and Las Vegas (United States).

Important information

This announcement may not be distributed or released in the United States or to US persons.

The New Shares to be offered and sold in the Placement and the SPP have not been, and will not be, registered under the US Securities Act of 1933, as amended (US Securities Act), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares to be offered and sold in the Placement may not be offered or sold, directly or indirectly, in the United States, unless they are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable US state securities laws. In addition, the New Shares to be offered and sold in the SPP may not be offered or sold, directly or indirectly, in the United States or any person that is acting for the account or benefit of a person in the United States.