

NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') advises that it has today issued 32,400,000 Fully Paid Ordinary Shares and 10,000,000 Options.

The Company gives notice under Section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ("Act") that:

1. the abovementioned securities were issued without disclosure to investors under Part 6D.2 of the Act.
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) and (8) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

This announcement is authorised for release by SKY's Company Secretary.

For Further Information

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