

23 December 2024

ASX RELEASE

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. Resolutions one to four were carried while Resolutions five to eight were not carried by way of a poll vote.

Resolution 1 – Ratification of previous issue of Placement Shares

“That, in accordance with Listing Rule 7.4, and for all other purposes, the Shareholders ratify the allotment and prior issue, under Listing Rules 7.1 and 7.1A of 16,883,116 Shares in the Company at an issue price of \$0.0077 per Share (Placement Shares) on 11 September 2024 to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporations Act (Placement Recipients) and otherwise on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 2 – Issue of Placement Options

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 25,324,674 Options (that are free-attaching to the Placement Shares) to the Placement Recipients with an exercise price of \$0.03 per Option expiring on 30 April 2027 (Placement Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 3 - Issue of New Placement Shares

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue a maximum of 60,000,000 new shares (New Placement Shares) to the New Placement Recipients at an issue price of a minimum \$0.0025 per share and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 4 - Ratification of previous issue of Advisor Shares

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 2,857,143 Shares at an issue price of \$0.007 per Share to CoPeak Pty Ltd ABN 76 607 161 900 (or their nominees) (CoPeak) pursuant to a corporate advisory and investor relations agreement dated 19 September 2024, and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”

Resolution 5 - Removal of Peter Tighe as a director of the Company

“That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Peter Tighe be removed as a director of the Company with effect from the end of the meeting.”

Resolution 6 - Removal of Paul Williams as a director of the Company

“That, pursuant to section 203D(1) of the Corporations Act 2001 (Cth), Mr Paul Williams be removed as a director of the Company with effect from the end of the meeting.”

Resolution 7 – Appointment of director – Michael John Fennell

“That, pursuant to and in accordance with the Company’s Constitution and for all other purposes, Mr Michael John Fennell, having consented to act a director, be appointed as a director of the Company with effect from the passing of this Resolution.”

Resolution 8 – Appointment of director – Edmond Yong Lern Tan

“That, pursuant to and in accordance with the Company’s Constitution and for all other purposes, Mr Edmond Yong Lern Tan, having consented to act a director, be appointed as a director of the Company with effect from the passing of this Resolution.”

Poll Results

Resolution Details	Number of votes cast on the poll			Result
				Carried/Not Carried
Resolution	For	Against	Abstain *	
1 - Ratification of previous issue of Placement Shares	140,308,979 63.72%	79,884,178 36.28%	250,000	Carried
2- Issue of Placement Options	136,507,820 62.00%	83,677,787 38.00%	257,550	Carried
3 - Issue of New Placement Shares	137,015,370 62.23%	83,177,787 37.77%	250,000	Carried
4 - Ratification of previous issue of Advisor Shares	137,643,018 62.51%	82,550,139 37.49%	250,000	Carried
5 - Removal of Peter Tighe as a director of the Company	83,324,917 37.84%	136,868,240 62.16%	250,000	Not Carried
6 - Removal of Paul Williams as a director of the Company	83,324,917 37.84%	136,868,240 62.16%	250,000	Not Carried
7 - Appointment of director – Michael John Fennell	83,332,467 37.85%	136,860,690 62.15%	250,000	Not Carried
8 - Appointment of director – Edmond Yong Lern Tan	83,324,417 37.84%	136,861,190 62.16%	257,550	Not Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out as attached.

Authorised by

Paul Marshall
Company Secretary

AUKING MINING LIMITED EXTRAORDINARY MEETING

**PROXY SNAPSHOT
MONDAY 23 DECEMBER 2024**

PARAMETERS

Issuer Code : AKN

Report Name : PROXY SNAPSHOT REPORT

Meeting Id : AKNEG202405

AUKING MINING LIMITED EXTRAORDINARY MEETING

PROXY SNAPSHOT MONDAY 23 DECEMBER 2024

Proxies at 22/12/2024 08:26

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain¹</u>
Resolution 1	Votes	139,638,952	670,027	79,884,178	220,193,157	53.73%	250,000
RATIFICATION OF PREVIOUS ISSUE OF PLACEMENT SHARES	Holders	45	3	33			1
	Percentage	63.42%	.30%	36.28%			
Resolution 2	Votes	135,837,793	670,027	83,677,787	220,185,607	53.73%	257,550
ISSUE OF PLACEMENT OPTIONS	Holders	40	3	37			2
	Percentage	61.69%	.30%	38.00%			
Resolution 3	Votes	136,345,343	670,027	83,177,787	220,193,157	53.73%	250,000
ISSUE OF NEW PLACEMENT SHARES	Holders	42	3	36			1
	Percentage	61.92%	.30%	37.77%			
Resolution 4	Votes	136,972,991	670,027	82,550,139	220,193,157	53.73%	250,000
RATIFICATION OF PREVIOUS ISSUE OF ADVISOR SHARES	Holders	43	3	35			1
	Percentage	62.21%	.30%	37.49%			
Resolution 5	Votes	83,324,917	680,027	136,188,213	220,193,157	53.73%	250,000
REMOVAL OF PETER TIGHE AS A DIRECTOR OF THE COMPAN	Holders	37	4	39			1
	Percentage	37.84%	.31%	61.85%			

¹Abstain votes are provided for information only and are not included in the calculation of Total Valid Available Votes

AUKING MINING LIMITED EXTRAORDINARY MEETING

PROXY SNAPSHOT MONDAY 23 DECEMBER 2024

Proxies at 22/12/2024 08:26

		<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Total Valid Available Votes</u>	<u>As a % of Issued Capital</u>	<u>Abstain¹</u>
Resolution 6	Votes	83,324,917	680,027	136,188,213	220,193,157	53.73%	250,000
REMOVAL OF PAUL WILLIAMS AS A DIRECTOR OF THE COMP	Holders	37	4	39			1
	Percentage	37.84%	.31%	61.85%			
Resolution 7	Votes	83,332,467	680,027	136,180,663	220,193,157	53.73%	250,000
APPOINTMENT OF DIRECTOR MICHAEL JOHN FENNELL	Holders	38	4	38			1
	Percentage	37.85%	.31%	61.85%			
Resolution 8	Votes	83,324,417	680,027	136,181,163	220,185,607	53.73%	257,550
APPOINTMENT OF DIRECTOR EDMOND YONG LERN TAN	Holders	36	4	39			2
	Percentage	37.84%	.31%	61.85%			

Securities Selected: AKN, AKNESC6

Valid Proxies Lodged: 81

Total Issued Capital: 409,778,839

end of report

¹Abstain votes are provided for information only and are not included in the calculation of Total Valid Available Votes