

ASX Announcement
23 December 2024

Securities Purchase Plan support raises \$1M

Strong support for the SPP sees \$0.93M raised with existing shareholders

Legacy Minerals Holdings Limited (ASX: LGM, Legacy Minerals or the Company) is pleased to advise that the SPP Offer¹, which closed on 20 December 2024, has raised approximately \$926,000.

Securities Purchase Plan and Underwriting

As announced on 2 December 2024 by the Company, Eligible Shareholders were given the opportunity to subscribe for Shares up to a maximum value of \$30,000 per Eligible Shareholder at an issue price of 15 cents per Share with a free-attaching option for every 2 Shares issued exercisable at \$0.205 on or before 22 January 2026, alongside a placement that raised \$2M (Capital Raise).

With approximately \$926k raised by the SPP Offer, the remaining \$74k will be subscribed under the Underwriting Agreement.

Upcoming Exploration Activities

The funds from the Capital Raise will go towards exploration and drilling across the Thomson and Drake Projects. Exploration activities that are underway or upcoming include:

- Drill target refinement at Thomson with geophysical surveys underway, including Fleet Space Ambient Noise Tomography (ANT) deployment.
- Drilling to commence in January 2025 at the Thomson Project following the completion of:
 - A Mineral Resource Update at the Drake Project with results expected early Q1 2025.
- Ground truthing the high 3,367 number of newly identified historical mining features at Drake increased from approximately 1,663 from a recent LiDAR (Light Detection and Ranging) survey.
- Large-scale airborne magnetotellurics survey to commence at Drake in January 2025.

Management comment – Legacy Minerals CEO & Managing Director Christopher Byrne said:

“It is incredibly humbling to see such significant support from our shareholders of our recent Securities Purchase Plan. The board and management of Legacy Minerals thank all our existing shareholders for their investment and new shareholders who participated in the successful Placement completed earlier in December 2024. Directors David Carland, Matthew Wall, Thomas Wall, and I all participated in this capital raise, and we, along with our broader shareholder base, are excited to move into 2025 with a package of high-impact exploration.

We have been busy in December with core processing from drilling at Bauloora with Earn-In partners Newmont, on-ground exploration at Thomson with Fleet Space refining drill targets with gravity and ANT, as well as LiDAR at Drake, and the commencement of a resource update at Drake.

Preparations are also underway for a large-scale airborne magnetotelluric geophysical survey at the Drake Project, which will commence in January 2025. This will be the largest geophysical survey completed at the Drake Project since Rio Tinto (CRA) conducted a Dighem survey in 1990. With the knowledge we have built on the Project to date, along with the significant advancements in geophysics over the last 35 years, we are excited to be the first company to deploy large-scale, modern geophysics on the Drake Project.”

¹ Unless stated otherwise, capitalised terms in this announcement have the same meaning as in the Company’s Prospectus dated Friday 6 December 2024, announced Monday 9 December 2024.



Figure 1: On-ground exploration at the Thomson Project with Fender Geophysics deploying Fleet Space ANT geodes and gravity stations to refine drill targets, including the undrilled F4 Anomaly (Figure 2, Figure 3)

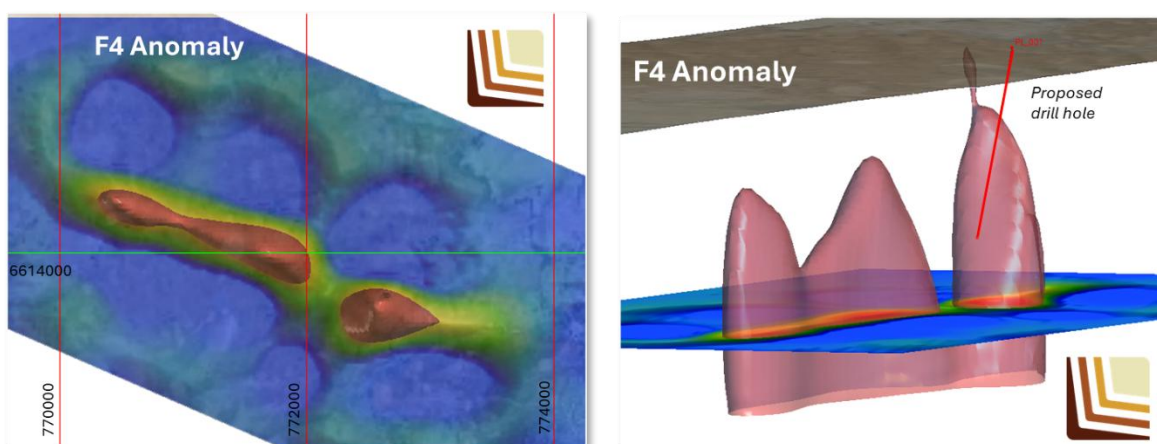


Figure 2: Plan view of the F4 anomaly, which starts 200m from surface. **Figure 3:** Oblique view (looking NE) of the F4 anomaly and proposed drill hole (section 6,613,500mN, MGA94 z54)ⁱ (see Endnotes on Page 4)

Approved by the CEO & Managing Director of Legacy Minerals Holdings Limited.

For more information:

Investors:

Chris Byrne

CEO & Managing Director

chris.byrne@legacyminerals.com.au

+61 (0) 499 527 547

Media:

Nicholas Read

Read Corporate

nicholas@readcorporate.com.au

+61 (0) 419 929 046

DISCLAIMER AND PREVIOUSLY REPORTED INFORMATION

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website <https://legacyminerals.com.au/>. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSON'S STATEMENT

The information in this Report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director and a full-time employee of Legacy Minerals Pty Limited, the Company's wholly-owned subsidiary, and a shareholder of the Company. Mr Wall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion of the matters based on this information in the form and context in which it appears in this announcement.

About Legacy Minerals

Legacy Minerals is an ASX-listed public company that has been acquiring and exploring gold, copper, and base-metal projects in NSW since 2017. The Company has nine projects that present significant discovery opportunities for shareholders.

<p>Au-Ag Black Range (EL9464, EL9589)</p> <p>Extensive low-sulphidation, epithermal system with limited historical exploration. Epithermal occurrences across 30km of strike.</p>	<p>Cu-Au Drake (EL6273, EL9616, EL9727, ALA75)</p> <p>Large caldera (~150km²) with similar geological characteristics to other major pacific rim low-sulphidation deposits.</p>
<p>Cu-Au Rockley (EL8926)</p> <p>Prospective for porphyry Cu-Au and situated in the Macquarie Arc Ordovician host rocks with historic high-grade copper mines that graded up to 23% Cu.</p>	<p>Au-Cu (Pb-Zn) Cobar (EL9511) Helix JV</p> <p>Undrilled targets next door to the Peak Gold Mines. Several priority geophysical anomalies and gold in lag up to 1.55g/t Au.</p>
<p>Au-Ag Bauloora (EL8994, EL9464) Newmont JV</p> <p>One of NSW's largest low-sulphidation, epithermal systems with a 27km² epithermal vein field.</p>	<p>Au Harden (EL9657)</p> <p>Large historical high-grade quartz-vein gold mineralisation. Drilling includes 3.6m at 21.7g/t Au 116m and 2m at 17.17g/t Au from 111m.</p>
<p>Cu-Au Glenlogan (EL9614) S2 Resources JV</p> <p>Large, undrilled magnetic anomaly underneath Silurian cover located 55kms from Cadia Valley.</p>	<p>Au-Cu Fontenoy (EL8995) Earth AI JV</p> <p>Significant PGE, Au and Cu anomalism defined in soil sampling and drilling. Significant drill intercepts include 120m @ 0.3g/t PGE from 298, and 79m at 0.27% Cu from 1.5m.</p>

Cu-Au Thomson (EL9190, EL9194, EL9728)

Prospective for intrusion-related gold and copper systems the project contains numerous 'bullseye' magnetic and gravity anomalies that remain untested.

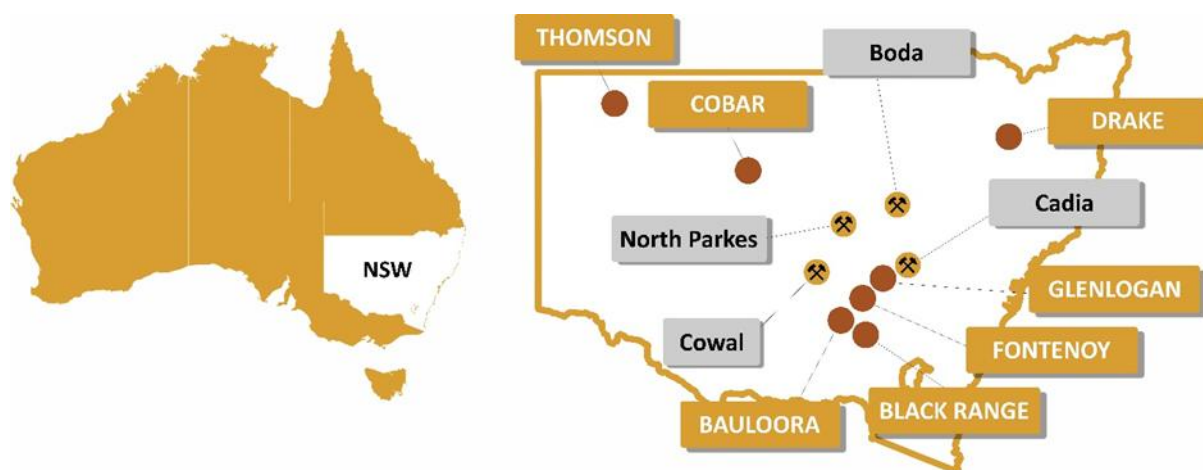


Figure 4: Location of Legacy Minerals' Projects in NSW, Australia, and major mines and deposits

Endnotes

ⁱ ASX Release LGM 9 Dec 2024 *Thomson Drill Targets Announcement 4 December 2024 - Amended*