

## **23 December 2024**

## Entertainment Rewards and Suzerain agree Principal and Interest Payment Deferment for the \$5.0 million and \$0.5 million loan facility

## **Highlights:**

Entertainment Rewards and Suzerain have agreed to amend the \$5.0 million unsecured loan facility and \$0.5 million loan facility to provide:

- a) deferment in the principal repayment date from 31 Dec 2025 to 31 Dec 2026; and
- b) deferment of interest payments from 31 Dec 2025 to 31 Dec 2026

All other existing terms and conditions will remain the same notably:

a) No interest will be charged on the interest accrued

Entertainment Rewards Ltd (**ASX:EAT** or the **Company**) Australia and New Zealand's Premier Entertainment, Lifestyle and Rewards Platform, has agreed to major amendments to its \$5.0 million Loan Deed dated on or about 28 June 2024 and \$0.5 million Load Agreement dated on or about 9 August 2019, as amended by the various amendments with Suzerain Investment Holdings Ltd (**Suzerain**).

As per the amendment, the Company has received a deferment of principal and interest payments on the debt outstanding under the Loan Deed and Loan Agreement until 31 December 2026. During this period, the following will apply:

- 1. Principal amount drawn under the facility to be repaid by 31 December 2026;
- 2. Interest will continue to accrue on the principal drawn down by the Company from time to time, with the full amount of accrued but unpaid interest payable no later than 31 December 2026;
- 3. No interest will be charged on the interest accrued.

This announcement has been authorised for release by the Board of Directors of Entertainment Rewards Ltd.

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For more information, please contact:

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## **About Entertainment Rewards Ltd**

Through its Entertainment-branded subsidiaries, Entertainment Rewards Ltd provides a marketplace for offers and rewards which connects merchants wanting more business with consumers seeking entertainment, lifestyle and leisure experiences at great value.

Founded in 1994, Entertainment is a trusted and iconic source of member-only offers and deals that manages the largest and most comprehensive amount of entertainment- related merchant content. It provides fundraisers, merchants and enterprises with advanced data and campaign analytics and markets to the largest closed-group of subscription-paying members in Australia and New Zealand.

Entertainment generates revenue through member subscription fees and marketplace features that provide data-as-a-service and targeted campaign value to merchants, enterprise and fundraising partners. <a href="https://www.incentiapay.com">www.incentiapay.com</a>