

ASX RELEASE | 24 December 2024

SALE OF ORPHEUS' INTEREST IN WESTERN AUSTRALIAN HIGGINSVILLE JOINT VENTURE

Highlights

- **Divestment of interest in non-core Higginsville joint venture in Western Australia, consistent with the Company's strategy to refine its portfolio and prioritise Uranium Exploration.**
- **Orpheus has received \$150,000 cash consideration from minority JV partner Loded Dog Prospecting for the Company's 80% interest in the joint venture.**
- **Orpheus will utilise the funds to contribute to exploration activities associated with key assets in South Australia and the Northern Territory, whilst contributing towards developing Orpheus geologically relevant project pipeline.**

Orpheus Uranium Limited (ASX:ORP) ("Orpheus" or the "Company") is pleased to announce the sale of the Company's 80% interest in its Western Australian Higginsville joint venture, which includes an 80% interest in E15/1489. The sale has been executed between Orpheus and minority JV partner unlisted private company Loded Dog Prospecting Pty. Ltd. (LDP). As consideration for the sale Orpheus has received \$150,000, with the acquisition resulting in LDP regaining a 100% interest in the joint venture and the tenement.

The divestment of the joint venture interest aligns with Orpheus' uranium focussed exploration strategy, whilst extracting value from the Company's historic assets. Orpheus will utilise the funds to contribute to exploration activities associated with key assets in South Australia and the Northern Territory, whilst contributing towards developing Orpheus geologically relevant project pipeline.

Orpheus' Chief Executive Officer Clint Dubieniecki commented:

"We are pleased to announce the successful sale of the non-core joint venture interest and tenement. This divestment will allow us to unlock capital that will be reinvested into our priority exploration assets, which remain central to Orpheus' long-term uranium focused strategy."

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This announcement was approved for release by the Board of Orpheus Uranium Limited.

For further information, please contact:

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About Orpheus Uranium

Orpheus Uranium Limited is an Australian Securities Exchange listed exploration company exploring for uranium in South Australia and the Northern Territory, both jurisdictions which allow uranium mining and processing.