24 December 2024



Cleansing Statement

This notice is given by Zoom2u Technologies Ltd ACN 636 364 246 ("Company") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act").

As approved by Shareholders at the Annual General Meeting held on 29 November 2024, the Company has today issued 265,048 fully paid ordinary shares ("Shares") at a price of \$0.075458 per Share to an entity associated with Mr Michael Gayst in lieu of a short-term incentive ("STI") cash payment as part of his remuneration package.

The Company advises that:

Details of the Issue:

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

Company Compliance:

The Company, as at the date of this notice, has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

No Excluded Information:

As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and 708A(8) of the Corporations Act that is required to be disclosed by the Company.

Purpose of the Issue:

The Shares were issued in lieu of an STI cash payment as part of Mr. Gayst's remuneration arrangement to conserve the Company's cash resources and align his interests with the Company's shareholders.

For and on behalf of the Board of Zoom2u Technologies Ltd.

END

This announcement was authorised by the Board of Directors of Zoom2u Technologies Limited.

For enquiries, please contact

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About Zoom2u Technologies

Zoom2u Technologies is a global provider of innovative and real time tracking delivery solutions, and is the parent company for Zoom2u and Locate2u. Locate2u provides a global last mile delivery SaaS product to over 500 businesses running their own fleet of vehicles. The Company's Zoom2u Platform provides an Australia-wide Marketplace connecting customers to a network of local drivers for fast deliveries. Since launching in 2014, Zoom2u has processed over 4 million deliveries to over 98,000 customers and has over 17,000 drivers onboarded.