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30 December, 2024

Dear Shareholder,

Rapid Lithium Limited – Pro-rata non-renounceable entitlement offer

As set out in its announcement on 13 December, 2024, Rapid Lithium Limited (ACN 649 292 080) (**Rapid Lithium** or the **Company**) is undertaking a partially underwritten 1 for 1.46 pro-rata non-renounceable entitlement offer of new fully paid ordinary shares in the capital of the Company (**New Shares**) (**Entitlement Offer**).

We are writing to you as an eligible shareholder, entitled to participate in the Entitlement Offer (**Entitlement Offer**).

The Entitlement Offer Prospectus dated 18 December 2024, Supplementary Prospectus dated 23 December 2024, and an electronic copy of your personalised Entitlement and Acceptance Form can be accessed at: <https://www.investorserve.com.au/>. To access the online system, you will need to provide your Securityholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) and postcode.

The Entitlement Offer Prospectuses can also be accessed via the Company's website <https://rapidlithium.com>

The Entitlement Offer closes at 5:00pm (AEDT) on 31 January, 2025.

The number of New Shares for which you are entitled to apply for under the Entitlement Offer (**Entitlement**) is shown on your Personalised Entitlement and Acceptance Form..

Applications

To apply for New Shares under the Entitlement Offer, please follow the instructions provided in your personalised Entitlement and Acceptance Form.

If you are unable to access <https://www.investorserve.com.au/>, please contact the Company's share registry on 1300 737 760 (in Australia) or +61 2 9290 9600 (outside Australia).

Actions required by Eligible Shareholders

There are a number of actions you may take:

- accept your full Entitlement;
- accept part of your Entitlement; or
- if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Entitlement Offer

The indicative timetable for the proposed Entitlement Offer is as follows:

Activity	Date
Announcement of the intention to conduct an Entitlement Offer on ASX and Lifting of Trading Halt Lodgement of Appendix 3B	Friday, 13 December 2024
Lodgement of Prospectus with ASIC and ASX and despatch of notices to optionholders	Wednesday, 18 December 2024
Lodgement of Supplementary Prospectus with ASIC	
Ex date	Monday, 23 December 2024
Record Date for Retail Entitlement Offer (7:00pm AEDST)	Tuesday, 24 December 2024
Offers opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 30 December 2024
Last day to extend the Entitlement Offer Closing Date (prior to 12:00pm (AEDT))	Tuesday, 28 January 2025
Closing Date of Entitlement Offer (5:00pm (AEDT))	Friday, 31 January 2025
Securities Quoted on a Deferred Settlement Basis	Monday, 3 February 2025
Announcement of results of the Entitlement Offer Notification of Shortfall Subscriptions under underwriting agreement	Tuesday, 4 February 2025
Settlement of Entitlement Offer	Wednesday, 5 February 2025
Allotment of New Shares and Options issued under Entitlement Offer including Appendix 2A and 3G	Thursday, 6 February 2025
Normal ASX trading of New Shares issued under the Entitlement Offer	Friday, 7 February 2025

Dispatch of holding statements for New Shares issued under the Entitlement Offer

Monday, 10 February 2025

Note: *This timetable is indicative only and subject to change. All references to time are to time in Sydney, Australia. Subject to the Corporations Act, the Listing Rules and other applicable laws, Rapid Lithium reserves the right to vary the above dates without notice. Any extension of the Closing Date will have a corresponding delay on the anticipated date for issue of the New Shares. Rapid Lithium also reserves the right not to proceed with the whole or part of the Entitlement Offer at any time before the issue of the New Shares. If that occurs, the relevant Application Monies (without interest) will be returned to Applicants.*

You should read the entire Prospectuses carefully and seek professional advice before deciding whether to invest in the Entitlement Offer.

If you have any queries concerning the Entitlement Offer, please contact your stockbroker, accountant or other professional adviser or the Offer Information Line on 1300 737 760 (in Australia) or +61 2 9290 9600 (outside Australia).

Yours faithfully,

Justin Clyne
Company Secretary