

30 December 2024

Dear Shareholder,

PARTICIPATION IN NON-RENOUNCEABLE ENTITLEMENT OFFER

As you may be aware, Rapid Lithium Limited ACN 649 292 080 (**Company**) is undertaking a non-renounceable Entitlement Issue to eligible existing shareholders of the Company, to raise up to \$2,000,000 (before costs) (**Entitlement Issue**).

Under the Entitlement Issue, eligible shareholders will be entitled to subscribe for 1 new fully paid ordinary share in the Company (**New Shares**) for every 1.46 fully paid ordinary shares (**Shares**) that they hold in the Company as at the Record Date (defined below), at an issue price of \$0.004 cents per New Share. Participating shareholders will also be entitled to receive 3 options to purchase a share (exercisable at \$0.0017 on or before 23 October 2027) for every 2 New Shares purchased.

Eligibility to Participate in the Offer

The Offer is being made to all shareholders who are registered with the Company's share registry as at the Record Date and who have a registered address in Australia or New Zealand (**Eligible Shareholders**).

As it is not practicable for the Company to comply with the securities laws of most overseas jurisdictions in which shareholders are located, having regard to:

- the number of overseas shareholders;
- the number and value of New Shares and New Options that these shareholders would be offered; and
- the cost of complying with regulatory requirements in each relevant jurisdiction,

the Offer is not being extended, and New Shares and New Options are not being offered and will not be issued, to any shareholders of the Company with a registered address which is outside Australia or New Zealand, unless a formal offer has been separately made to those shareholders, in accordance with the legislation and regulations within such jurisdiction.

According to the Company's share registry records, you are a shareholder of the Company with an address outside Australia or New Zealand. Therefore, you are excluded from, and are ineligible to participate in, the Offer.

You are not required to do anything in response to this letter but there may be financial implications for you as a result of the Offer in respect of which you should be aware.

Further information in relation to the Offer is contained in the Prospectus dated 18 December 2024 and the Supplementary Prospectus dated 23 December 2024. A copy of the

Prospectuses are available from the ASX website (www.asx.com.au) (ASX code: RLL) and the Company's website (<https://rapidlithium.com>).

If you have any questions regarding the Offer, please contact the Company Secretary, Justin Clyne, on +61 407 123 143 from 9.00am to 5.00pm (AEST), Monday to Friday, or by email at jclyne@clynecorporate.com.au.

Yours faithfully,

Martin C. Holland

Martin Holland

Managing Director

on behalf of the Board of Rapid Lithium Limited