

2 January 2025

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Monthly Portfolio Performance Update – December 2024

In the interests of keeping the market fully informed on a timely basis, the Directors of NAOS Emerging Opportunities Company Limited (**Company**) provide an update as to the performance of the Company's investment portfolio for the month of December.

As at market close on 31 December, the monthly performance of the investment portfolio is estimated to have risen by approximately +13.1%, compared to the S&P/ASX Small Ordinaries Accumulation Index, which decreased by -3.07% over the month of December.

A number of final adjustments will be made in calculating the Net Tangible Asset backing per share ('NTA') of the Company, which will be calculated and released to the market as usual later in the month.

Authorised for release by the Board of NAOS Emerging Opportunities Company Limited.

Rajiv Sharma
Company Secretary