

ASX: **POL**

ASX Announcement

13 January 2025

APPOINTMENT OF EXECUTIVE DIRECTOR EXPLORATION

Experienced Corporate Geologist to Drive Endeavor Project Exploration.

Polymetals Resources Ltd (ASX: **POL**) (**Polymetals** or the **Company**) is very pleased to announce the appointment of Company Director Mr Jess Oram to a full time, Executive Director Exploration role. Mr Oram will focus on driving growth for the company through the discovery of new orebodies within the company's portfolio of exploration tenements.

Mr Oram is an exploration geologist with a career that has spanned 35 years. He is a driven, field focused and technically oriented explorationist, having broad and deep experience across many commodities. His career has traversed Australia, Canada, sub-Sahara Africa, Solomon Islands, and Vietnam.

Mr Oram also has significant listed company corporate management experience, has been a director of Polymetals since 18th May 2023 and has been actively involved in guiding the Endeavor Project data compilation and exploration planning over the past two years.

Polymetals Executive Chairman Dave Sproule said:

"We are extremely pleased that Jess is joining us in an executive capacity to oversee and assist with our exploration. He has deep practical and corporate experience, is highly respected by the management team he will lead and is ideally qualified to provide oversight of all exploration activities.

We are on track with all our planned mine redevelopment and exploration activities with the Phase 4 Carpark drilling which commenced last Tuesday 7th January and is proceeding very well."

Polymetals Director – Exploration, Jess Oram said:

"I am privileged and honoured that the Board of Polymetals has entrusted the growth of the company to me. This is a very exciting time for the company with its restart of mining operations well in hand. Now the company is extremely well positioned to grow, especially considering the potential of the project and the prospectivity of its vast exploration licences. I look forward to the challenge of the position and assisting in enhancing the value of the company."

This announcement was authorised for release by Polymetals Resources Ltd Board.

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ABOUT POLYMETALS

Polymetals Resources Ltd (ASX: POL) is an Australian mining company on track to deliver first production and cashflow in H1 2025 at its 100% owned Endeavor Silver Zinc Mine, located in the Cobar Super Basin, New South Wales, Australia. Polymetals has the potential to be a +20-year producer of precious and base metals, initially within its five approved and permitted mining leases. Polymetals is active across its 1,100km² of exploration licenses covering 80km of the prolific polymetallic (copper, gold, silver and zinc) mineral province. For more information visit www.polymetals.com

