

ASX Announcement:

Release of Shares from Voluntary Escrow – Chris Wright Cyber Pty Ltd



13 January 2025

In accordance with ASX Listing Rule 3.10A, 5G Networks Limited (ASX:5GN) advises that 7,294,118 fully paid ordinary shares held by Chris Wright Cyber Pty Ltd will be released from voluntary escrow on 20 January 2025.

On 16th January 2024 5GN acquired Security Shift Pty Ltd and associated entities for \$4m representing a 3 times EBITDA multiple or 1 times revenue.

The Transaction was funded from existing cash reserves and \$1.24m in shares in 5GN. The total cash payments consisted of \$1.66m and two deferred payments of \$550k payable over the next two years.

The shares were issued as part of the consideration for the acquisition of Security Shift Pty Ltd and associated entities and were subject to a voluntary escrow for a period of 12 months from completion of the acquisition on 16 January 2024.

Investor Enquiries

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About 5GN

5GN is an Australian owned digital services company who empower more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and Internationally highspeed Data Network with points of presence in all major Australian capital cities, Singapore, USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer focused heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.



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