

## Foresta's Flagship Project Included in New Zealand's Fast-Track Approvals Act

Foresta Group Holdings Limited (ASX: FGH, "FORESTA" or the "Company") is pleased to announce that Stage 1 (construction and operation of a pine chemical and torrefied wood pellet plant) of the Company's flagship project in Kawerau, New Zealand, is included as one of 22 renewable energy projects in New Zealand's *Fast-Track Approvals Act 2024 (Act)*.

The purpose of the Fast-track Approvals legislation is to provide a streamlined decision-making process to facilitate the delivery of infrastructure and development projects with significant regional and/or national benefits, which currently includes a total of 149 'listed projects' comprising housing or land developments, renewable energy projects, mining projects and other roading, quarrying and farming projects.

As a listed project in Schedule 2 of the Act, from 7 February 2025, the Company may apply directly to the *Environmental Protection Authority* to have Stage 1 of the Kawerau project considered by an expert panel who has the power to grant approvals under relevant legislation as a single application package.

Notwithstanding the fast-track approval process, Foresta must still navigate and comply with the various consent application requirements.

Foresta remains committed to progressing Stage 1 of the Kawerau project to produce high-quality torrefied wood pellets, a sustainable and efficient biomass fuel. The Company will update the market on any developments as necessary.

For more information please contact:

**Foresta Group Holdings Limited**

**Henry Cheng**

*Executive Chairman*

[h.cheng@forestagroup.com.au](mailto:h.cheng@forestagroup.com.au)

### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.