



ASX Announcement (ASX: PWH)

14 January 2025

PWR secures milestone order in Aerospace and Defence

PWR Holdings Limited (“PWR”, ASX: PWR) is pleased to announce that its North American subsidiary, C&R Racing Inc., has secured a USD5.5million (circa AUD8.9 million) order to supply advanced cooling solutions for a US government project.

This order, scheduled for delivery in calendar year 2025, marks an important milestone in PWR’s growth strategy within the Aerospace and Defence sector. PWR’s vertically integrated and flexible manufacturing approach means this order will be manufactured at both its Australian and North American sites. The order supports low-rate initial production and, if successfully delivered, has the potential to unlock long-term opportunities for the same platform.

Managing Director, Kees Weel, said, “This is PWR’s largest single order for Aerospace and Defence since we decided to build our own Aerospace and Defence team in 2020. Our decision to leverage our market-leading advanced cooling technology and expertise from Motorsport into Aerospace and Defence is now delivering tangible results. This order validates both our strategy and the investment we have made in building capability in this attractive sector.

“I would like to acknowledge the Aerospace and Defence team of engineers and our highly skilled manufacturing technicians for their ongoing focus and commitment to establishing PWR as a trusted name in Aerospace and Defence. This order represents an exciting step forward for PWR and reinforces the company’s position as a leader in advanced cooling technology”.

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