

Form 604
Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder
Gowing Bros Limited
ABN 68 000 010 471

1. Details of substantial holder
Name: Feitelson Group

There was a change in the interests of the substantial holder on 20 January 2025
The previous notice was given to the company on 9 May 2024
The previous notice was dated 9 May 2024

2. Previous and present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
Number of securities	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	3,192,500	6.0217%	3,769,238	7.0631%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
15/5/2024 to 20/1/2025	Philip A Feitelson	Share purchase	\$2.10 to \$2.29	Ordinary 385,000	385,000
17/5/2024 to 13/1/2025	Henadome Pty Ltd <Albow Trust>	Share purchase	\$2.14 to \$2.28	Ordinary 115,716	115,716
29/8/2024 to 20/1/2025	The Promenade Coffs Harbour Pty Ltd	Share purchase	\$2.08 to \$2.29	Ordinary 49,750	49,750
25/9/2024 to 5/11/2024	Feitelson Holdings Pty Ltd	Share purchase	\$2.1568 to \$2.19	Ordinary 26,272	26,272

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Registered holder of securities	Nature of relevant interest	Class & Number (Ord) & Person Votes
Philip A Feitelson	Beneficial	Ordinary 1,552,500
Henadome Pty Limited <The Albow Trust>	Beneficial	Ordinary 1,090,716
The Promenade Coffs Harbour Pty Limited	Beneficial	Ordinary 449,750
Feitelson Holdings Pty Ltd	Beneficial	Ordinary 676,272

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

One additional association noted.

Nature of association

Philip A Feitelson is a beneficiary of Albow Trust. Henadome Pty Limited is a shareholder of The Promenade Coffs Harbour Pty Ltd. Philip A Feitelson is a director of Henadome Pty Limited, The Promenade Coffs Harbour Pty Limited, Feitelson Holdings Pty Ltd.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Feitelson Group	PO Box 6693, Coffs Harbour Plaza NSW 2450S

Signature

print name PHILIP ANTHONY FEITELSON capacity DIRECTOR

sign here 

date 20/1/2025