

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129. Consequently no key information document required by Regulation (EU) No. 1286/2014 (the “**PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (“**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIPs Regulation.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

NOTIFICATION UNDER SECTION 309(1)(C) OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE (THE “SFA”) – the Issuer has determined and hereby notifies all relevant persons (as defined in section 309A(1) of the SFA) that the Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Series no.: 1

Tranche no.: 1

ShinhanCard

Shinhan Card Co., Ltd.

(incorporated with limited liability under the laws of the Republic of Korea)

A\$2,000,000,000 Debt Issuance Programme

Issue of

A\$300,000,000 5.05% Fixed Rate Notes due 22 October 2027
(“**Notes**”)

The date of this Pricing Supplement is 18 October 2024.

This Pricing Supplement (as referred to in the Information Memorandum dated 4 October 2024 (“**Information Memorandum**”) issued by the Issuer) relates to the Tranche of Notes referred to above. It is supplementary to, and should be read in conjunction with, the terms and conditions of the Notes contained in the Information Memorandum (“**Conditions**”), the Information Memorandum and the Note Deed Poll dated 4 October 2024 made by the Issuer. Unless otherwise indicated, terms defined in the Conditions have the same meaning in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

The Issuer is neither a bank nor an authorised deposit-taking institution which is authorised under the Banking Act 1959 of Australia (“**Australian Banking Act**”) and nor is it supervised by the Australian Prudential Regulation Authority. The Notes are not obligations of any government and, in particular, are not guaranteed by the Commonwealth of Australia.

The depositor protection provisions in Division 2 of Part II of the Australian Banking Act do not apply to the Issuer. No Notes shall be “protected accounts” or “deposit liabilities” within the meaning of the Australian Banking Act and an investment in Notes will not be covered by the depositor protection provisions in section 13A of the Australian Banking Act and will not be covered by the Australian Government’s bank deposit guarantee (also commonly referred to as the Financial Claims Scheme).

Notes that are offered for issue or sale or transferred in, or into, Australia are offered only in circumstances that would not require disclosure to investors under Parts 6D.2 or 7.9 of the Corporations Act.

The particulars to be specified in relation to the Tranche of Notes referred to above are as follows:

1	Issuer	: Shinhan Card Co., Ltd.
2	Type of Notes	: Fixed Rate Notes
3	Method of Distribution	: Syndicated Issue
4	Joint Lead Managers	: Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ING Bank N.V., Singapore Branch The Hongkong and Shanghai Banking Corporation Limited
5	Dealers	: Australia and New Zealand Banking Group Limited ING Bank N.V., Singapore Branch The Hongkong and Shanghai Banking Corporation Limited
6	Registrar	: Citigroup Pty Limited (ABN 88 004 325 080)
7	Issuing and Paying Agent	: Citigroup Pty Limited
8	Calculation Agent	: Not Applicable
9	If fungible with an existing Series	: Not Applicable
10	Principal Amount of Tranche	: A\$300,000,000
11	Issue Date	: 22 October 2024
12	Issue Price	: 99.835% of the Principal Amount of Tranche
13	Currency	: A\$
14	Denomination	: A\$10,000, provided that the aggregate consideration payable for the issue and transfer of Notes: (i) in Australia will be at least A\$500,000 (or its equivalent in an alternative currency and, in either case, disregarding moneys lent by the offeror or its associates) or the offer or invitation does not otherwise require disclosure to investors under Parts 6D.2 or 7.9 of the Corporations Act; and

(ii) outside of Australia will be at least A\$200,000.

15	Maturity Date	: 22 October 2027
16	Condition 6 (Fixed Rate Notes)	: Applicable
	Fixed Coupon Amount	: A\$252.50 payable semi-annually in arrear per A\$10,000 in principal amount
	Interest Rate	: 5.05% per annum
	Interest Commencement Date	: Issue Date
	Interest Payment Dates	: 22 April and 22 October in each year, commencing on 22 April 2025 up to, and including, the Maturity Date, in each case subject to adjustment for payment purposes only in accordance with the Business Day Convention specified below
	Business Day Convention	: Following Business Day Convention
	Day Count Fraction	: RBA Bond Basis
	Relevant Financial Centres	: Sydney, Seoul, Melbourne, London and New York
17	Condition 7 (Floating Rate Notes)	: Not Applicable
18	Details of Zero Coupon Notes	: Not Applicable
19	Condition 9.3 (Noteholder put)	: Not Applicable
20	Condition 9.4 (Issuer call)	: Not Applicable
21	Minimum / maximum notice period for early redemption for taxation purposes	: As per Condition 9.2 ("Early redemption for taxation reasons")
22	Additional Conditions	: Not Applicable
23	Clearing System	: Austraclear System
		Interests in the Notes may also be traded through Euroclear and Clearstream, Luxembourg as described on page 7 of the Information Memorandum
24	ISIN	: AU3CB0314748
25	Common Code	: 292428308
26	Hong Kong SFC Code of Conduct	:
	Rebates	: Not Applicable
	Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent	: Not Applicable
	Marketing and Investor Targeting Strategy (if different from the Information Memorandum)	: Not Applicable
27	Listing	: An application has been made for the Notes to be quoted on the Australian Securities Exchange
28	Credit ratings	: The Notes to be issued are expected to be rated "A2" by Moody's Investors Service Limited.

A credit rating is not a recommendation to buy, sell or hold Notes and may be subject to revision, suspension or withdrawal at any time by the assigning rating agency.

Credit ratings are for distribution only to a person who is (a) not a "retail client" within the meaning of section 761G of the Corporations Act and is also a person in respect of whom disclosure is not required under Parts 6D.2 or 7.9 of the Corporations Act, and (b) otherwise permitted to receive credit ratings in accordance with applicable law in any jurisdiction in which the person may be located. Anyone who is not such a person is not entitled to receive this Pricing Supplement and anyone who receives this Pricing Supplement must not distribute it to any person who is not entitled to receive it.

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Confirmed

For and on behalf of

Shinhan Card Co., Ltd.

By:



Date: 18 October 2024

신한카드주식회사
대표이사 문 동 권

고객중심 一流 신한!
투로 깨는 혁신과 도전!
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