

22 January 2025

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

Etherstack signs eighth iron ore comms contract

Summary

Etherstack is pleased to announce another contract for provision of Etherstack digital radio technology for a mine site in Western Australia for the world's largest iron ore producer.

The contract value is AUD \$519,000 (approximately USD\$327,000) with the revenue from the contract expected to be recognised in the first half of the current financial year.

Etherstack's customer is Radlink Communications, a Western Australia based systems integrator and a long term Etherstack customer.

David Deacon, Etherstack's CEO noted: "This is the 8th network deployment for this producer with our APCO P25 digital communications technology over the last few years. It is a continued vote of confidence in the quality of our technology and service delivery for this critical Australian industry. In addition to the revenues generated by the initial deployment, there is typically a follow-on support revenue stream for the life of the network."

Positive Impact on Recurring Revenues

Essential communications contracts for utilities, public safety and resource sectors typically have long term annual support agreements spanning ten or more years.

Etherstack currently supports numerous digital radio networks for public safety agencies around the world as well as five large electric utilities in the US, Canada and Australia. Support revenues from these networks and new resources deals continue to increase and remain a key performance indicator for the business due to their long-term recurring nature and relative contribution to overall revenues.

Authorised for release by David Carter, Company secretary

Enquiries


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About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

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