

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme Perpetual Ltd

ACN/ARSN ACN 000 431 827

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20/01/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	5,752,279	5,752,279	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary Shares 5,752,279

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 5,615,126
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	Ordinary 137,153

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and CAN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name	Philippe Chiaroni	Capacity:	Business & Regulatory Compliance
sign here		date	22/01/2025

Form 603 – Appendix A

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
20/09/2024	Norges Bank	Buy	20.9968	AUD	Common Stock	93,423
24/09/2024	Norges Bank	Collateral Shares Received	20.9944	AUD	Common Stock	24,208
25/09/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 1,613
26/09/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 10,613
02/10/2024	Norges Bank	Buy	NULL	AUD	Common Stock	132,603
03/10/2024	Norges Bank	Buy	NULL	AUD	Common Stock	191,560
03/10/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 11,982
04/10/2024	Norges Bank	Buy	NULL	AUD	Common Stock	132,633
07/10/2024	Norges Bank	Buy	NULL	AUD	Common Stock	47,883
09/10/2024	Norges Bank	Collateral Shares Received	18.3601	AUD	Common Stock	11,982
11/10/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 11,982
24/10/2024	Norges Bank	Buy	NULL	AUD	Common Stock	660,090
25/10/2024	Norges Bank	Collateral Shares Received	NULL	AUD	Common Stock	87,000
28/10/2024	Norges Bank	Collateral Shares Returned	19.2969	AUD	Common Stock	- 87,000
05/11/2024	Norges Bank	Collateral Shares Received	19.3726	AUD	Common Stock	125,000
06/11/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 125,000
07/11/2024	Norges Bank	Collateral Shares Received	19.9084	AUD	Common Stock	124,567
08/11/2024	Norges Bank	Collateral Shares Received	19.9192	AUD	Common Stock	168,437
11/11/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 293,000
12/11/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 4
29/11/2024	Norges Bank	Collateral Shares Received	20.36	AUD	Common Stock	86,551
02/12/2024	Norges Bank	Collateral Shares Received	NULL	AUD	Common Stock	537,971
03/12/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 88,309
04/12/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 536,212
05/12/2024	Norges Bank	Collateral Shares Received	NULL	AUD	Common Stock	450,586
06/12/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 450,587
09/12/2024	Norges Bank	Sell	NULL	AUD	Common Stock	- 300,000
10/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	100,000
10/12/2024	Norges Bank	Collateral Shares Received	NULL	AUD	Common Stock	1
11/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	50,000
11/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	50,000
11/12/2024	Norges Bank	Collateral Shares Returned	NULL	AUD	Common Stock	- 1
12/12/2024	Norges Bank	Collateral Shares Received	NULL	AUD	Common Stock	394,175
12/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	50,000
13/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	50,000

13/12/2024	Norges Bank	Collateral Shares Returned	21.91	AUD	Common Stock	- 59,228
13/12/2024	Norges Bank	Buy	20.2873	AUD	Common Stock	50,000
16/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	60,000
16/12/2024	Norges Bank	Collateral Shares Returned	19.89	AUD	Common Stock	- 334,947
17/12/2024	Norges Bank	Buy	19.8945	AUD	Common Stock	40,000
19/12/2024	Norges Bank	Buy	NULL	AUD	Common Stock	28,000
07/01/2025	Norges Bank	Buy	19.9358	AUD	Common Stock	20,000
20/01/2025	Norges Bank	Collateral Shares Received	NULL	AUD	Common Stock	137,153