

K2 Asset Management

Level 44, 101 Collins Street Melbourne Victoria 3000 Australia

Telephone 61 3 9691 6111 Facsimile 61 3 9691 6170

Website k2am.com



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

28 January 2025

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Quarterly portfolio disclosure

Please refer to the following pages for details of the Apostle Dundas Global Equity Fund - Class D portfolio as at 31 December 2024.

Yours sincerely

A handwritten signature in dark ink, appearing to read "H. Wight".

Hollie Wight
Company Secretary

K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund



Apostle Dundas Global Equity Fund – Class D (ADEF) Portfolio – 31 December 2024

Abbott Laboratories	1.9%	Hexagon AB Series B	1.5%
Accenture PLC Cl A	2.1%	Home Depot Inc.	1.9%
AIA Group Ltd	1.0%	Keyence Corp.	1.0%
Air Liquide S.A	1.3%	L'Oreal S.A.	1.2%
Alcon Inc.	1.4%	Lonza Group AG	1.3%
Alphabet Inc. Cl C	2.7%	LVMH Moët Hennessy Louis Vuitton SE	1.3%
American Express Co.	2.4%	Marsh & McLennan Cos.	1.9%
Ametek Inc.	1.2%	Mastercard Incorporated	1.1%
Amphenol Corporation	2.1%	Microsoft Corp.	3.7%
Analog Devices Inc.	2.0%	Nasdaq, Inc.	1.8%
Apple Inc.	1.5%	Nordson Corporation	1.2%
Applied Materials Inc.	2.1%	Novo Nordisk A/S Series B	2.2%
ASML Holding N.V.	1.7%	Novozymes A/S Series B	1.0%
Assa Abloy AB Series B	1.5%	Prudential PLC	0.8%
Atlas Copco AB	2.1%	Resmed Inc.	1.5%
Automatic Data Processing Inc.	1.6%	Ross Stores Inc.	2.0%
bioMérieux S.A.	0.9%	Sage Group PLC	2.6%
Booking Holdings Inc.	1.7%	Sonova Holding AG	2.4%
Brown & Brown, Inc.	2.4%	Straumann Holding AG	1.0%
Chocoladefabriken Lindt & Sprüngli AG Part. Cert.	0.8%	Stryker Corp.	1.6%
Coloplast A/S Series B	0.7%	Sysmex Corp.	1.2%
Costco Wholesale Corp.	1.0%	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	2.5%
Dassault Systemes SE	1.6%	Thermo Fisher Scientific Inc.	1.7%
DBS Group Holdings Ltd.	1.4%	Visa Inc. Cl A	2.6%
Diageo PLC	1.2%	Walt Disney Co.	1.3%
Equifax Inc.	1.7%	W.R. Berkley Corp.	3.1%
EssilorLuxottica S.A.	2.5%	W.W. Grainger Inc.	3.8%
FactSet Research Systems Inc.	1.8%	Zoetis Inc.	1.4%
Geberit AG	0.7%	Cash (AUD, CAD, DKK, EUR, JPY, SGP, KRW, SEK, CHF & USD)	1.0%
HDFC Bank Ltd. ADR	1.0%		