

## Quarterly Activities Report December 2024

**Bastion Minerals Limited** (ASX: **BMO**) ("**Bastion**" or "**the Company**") is pleased to provide its Quarterly Activities and Cashflow Reports for the 3 month period ending 31 December 2024 (**December Quarter**).

### December Quarter Summary

#### Projects:

The December 2024 Quarter (**December Quarter** or **Quarter**) saw Bastion continuing to focus its energy on the recently completed acquisition of its new Canadian project portfolio of three high-grade copper assets. These include the ICE copper-gold deposit in the Yukon Territory, (**ICE Project**) and the Mariner and Harley Copper projects in the Northwest Territories (**NWT**), (*refer ASX announcement of 30 July 2024*). The acquisition of these Canadian projects was approved by shareholders at the Extraordinary General Meeting (**EGM**) held during the Quarter on 21 October, 2024 and completed shortly thereafter.

In addition to the new Canadian acquisition, the Company also continued its focus on its Swedish projects, in pursuit of its aim to become a leading explorer in the energy transition sector, with a robust pipeline of high-potential battery metals projects. With a reinvigorated and diversified jurisdictional and commodity strategy, the Company aims to ensure long-term growth and deliver significant value to its shareholders while contributing to a sustainable future.

Further details of the Company's exploration activities across the Quarter are outlined below in this Quarterly Activities Report.

#### Capital Raising:

On 5 November, 2024 the Company announced that it had received firm commitments to place a significant portion of the Entitlement Issue shortfall (announced and conducted in the September 2024 Quarter), for 142,857,143 shares at \$0.007 per share to raise AUD\$1,000,000 (before costs) (**Shortfall Placement**). The Shortfall Placement also included a 1:3 free attaching option (exercisable at a price of \$0.03 per Option expiring 12 August 2027) (**Option**). The Company is expected to apply for quotation of the Options in the near future, subject to meeting the relevant conditions for quotation under the ASX Listing Rules.

#### Corporate Initiatives:

At the time of announcing the Shortfall Placement, the Company also announced a number of capital management and other initiatives implemented by the Bastion Board including:

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- A ~30% reduction in the Executive Chairman's fees and salary;
- The commencement of a search for an experienced mining executive to fully exploit and drive the company's copper and Rare Earth Elements (**REE**) portfolio forward; and
- A review of its Lithium portfolio in Australia and Canada (not including the new Canadian acquisitions completed during the Quarter) with the objective to divest or JV in order to generate value for shareholders and allow the Company to focus on its significant copper and REE portfolio.

In addition to the above initiatives, the Company has previously outlined in prior quarters, in Chile, the winding down of operations which has significantly cut costs, with the only remaining costs in Chile being minimal and associated with ownership of the Cometa Project, which is the subject of the Option Agreement with Hot Chili Limited (ASX: HCH).

### New Canadian Acquisition

As outlined in the Summary, on 30 July 2024, the Company announced the signing of a binding agreement to acquire a portfolio of three high-grade copper assets in the Yukon Territory and the NWT in Canada<sup>1</sup>. During the Quarter, shareholders approved resolutions associated with the acquisition which was then subsequently also completed during the Quarter.

### Commenting on the Canadian asset acquisition at the time of signing the binding term sheet in July, Bastion's Executive Chairman, Mr Ross Landles, said:

*"These highly prospective high-grade Canadian Copper projects have the potential to be a game changer for Bastion and we are extremely proud to have added these projects to our portfolio."*

*"The ICE Acquisition represents a fantastic opportunity for Bastion, with a defined high-grade copper (non-JORC historical foreign) resource of 4.56 Mt @ 1.48 % copper. Interestingly, the historical resource was estimated without including any value for gold, which may add extra value."*

*"The projects have untested drill targets on EM geophysics and geochemistry, to discover new high-grade mineralised lenses to increase the project size. Bastion intends to rehabilitate road access to the project and re-establish the project camp, to support drilling activities. The deposit is located approximately 20 km from a major provincial road and is 220 km northeast of the provincial capital. "*

The Company provided a number of updates in relation to the Company's work program on the new Canadian assets across the Quarter.

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<sup>1</sup> Full details of the transaction, including a summary of the consideration payable and relevant cautionary statements, are included in the announcement. The Company advises that, while a significant amount of work has been done and results reported for the properties acquired, a competent person has not done sufficient work to classify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with the JORC Code; and it is uncertain that following evaluation and/or further exploration work that the historical estimates or foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.

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## **ICE Copper Project:**

The ICE Project is a Volcanic Hosted Massive Sulphide (**VHMS**) deposit, containing copper gold, with a historical, foreign non-JORC resource of 4.56 Mt @1.48% Cu in the Yukon Territory, Canada<sup>2</sup>. Mineralisation starts from surface, and continues down dip to a depth of approximately 200 m below surface. Historical evaluation defined a resource of 3.4Mt of the 4.56Mt historical foreign resource within the historical open pit estimate.

The historical pit was not optimised for the economic value of mineralisation and was defined in 1998, at a time of historical low copper price of around US\$0.78 per pound. Evaluation of the ICE deposit suggests it is still open to the north and has not been explored for deeper lenses below existing mineralisation, particularly in the down-dip part of the deposit. There is potential to extend the deposit along trend to the NNE and SSW of the existing mineralisation, associated with a particular layer in the stratigraphic sequence. Walk-up undrilled targets have been defined from helicopter and ground based Electromagnetic (**EM**) surveys and soil geochemistry. New EM surveys using modern day techniques are planned.

During the Quarter, the Company made two material announcements in relation to the ICE Project.

On 6 November, 2024 the Company announced that, following the location of more than 10,000m of historical drill core, Bastion had begun core resampling as part of the process to convert the historical, foreign, non-JORC resource to a JORC compliant mineral resource estimate (*refer footnotes 1 & 2*). The announcement further stated, in part:

- *“As part of a two-stage sampling program, the first assays (being the smaller batch) have been received from these initial samples, with exceptional interval confirmations of 10.98m @ 7.15% Cu and 5.31m @ 9.88% Cu, shallow intersects, both from just ~90m depth.*
- *Initial assay results confirm the tenor of the historically recorded mineralisation, with excellent copper, gold and cobalt intersections. Results include:*
  - **5.31m @ 9.88% Cu, 0.37g/t Au, 16 g/t Ag and 0.19% Co from 88.57 m (ID97-11)**
  - **10.98m @ 7.15% Cu, 0.57 g/t Au, 25 g/t Ag and 0.14% Co from 90.02m (ID97-13)**
  - **6.51m @ 4.53% Cu, 0.86 g/t Au and 29 g/t Ag from 86.77m (IC97-20)**
  - **6.37m @ 2.77% Cu and 0.34 g/t Au from 29.9m (IC97-30); and**
  - **9.49m @ 2.88% Cu from 43.59m (IC96-02).**
- *Additional sample results will be reported as they are received. This information will be checked against the historical sampling intervals and used to evaluate the historical resource estimate, which did not include value from gold or cobalt mineralisation;*

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<sup>2</sup> A competent person has not done sufficient work to classify the historical and foreign estimates defined by T.C. Becker for Expatriate Resources in 1998 as mineral resources or ore reserves in accordance with the JORC Code; and it is uncertain that following evaluation and/or further exploration work that the historical estimates or foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code. An audit of the resource estimate was conducted by I.S. Thompson, in 1998. Audit of Mineral Resources of Ice Deposit, Yukon, for Expatriate Resources Ltd. By Derry, Michener, Booth & Wahl Consultants Ltd. November 19. 1998

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- *It is important to note the second stage of drill core assay re-sampling will be conducted over more than 10% of the available mineralised drill core to be assayed, with QA/QC certified standards and duplicates included with core samples submitted for assay; and*
- *The Company is targeting the definition of a JORC (2012) compliant resource which is expected in early Q1 2025, with an Exploration Target also being assessed, based on available geophysics and geochemistry.”*

Commenting on the initial results from the ICE Project in the announcement of 6 November, 2024, Executive Chairman, Mr Ross Landles, said:

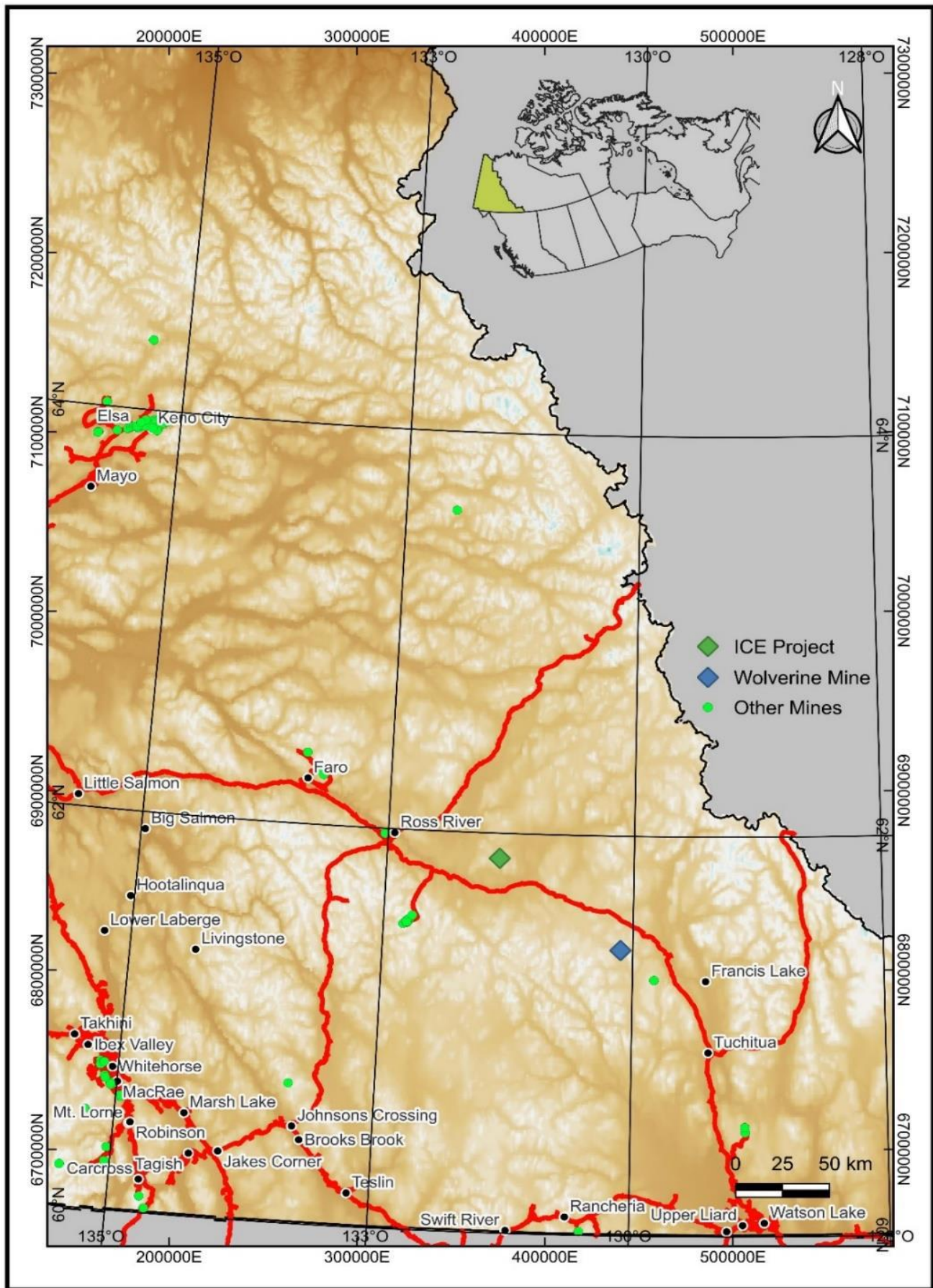
*“It’s fantastic to receive these initial results, confirming the tenor of the historical mineralisation with a staggering interval of 10.98m @ 7.15% Cu from just 90m. Re-assaying 10% of the mineralised intervals in the deposit will provide us with a high level of confidence regarding the original sampling, assaying and non-JORC foreign resource estimate. It will also provide us with additional information on the gold mineralisation.*

*In parallel with preparing for a maiden JORC compliant resource, post re-assaying of core and geological modelling, we are excited to show the significant exploration upside of this project. With just 15% of the project area explored in any detail we are confident the historical untested geophysics and soil geochemistry will provide high priority targets for drilling when conditions allow in 2025.*

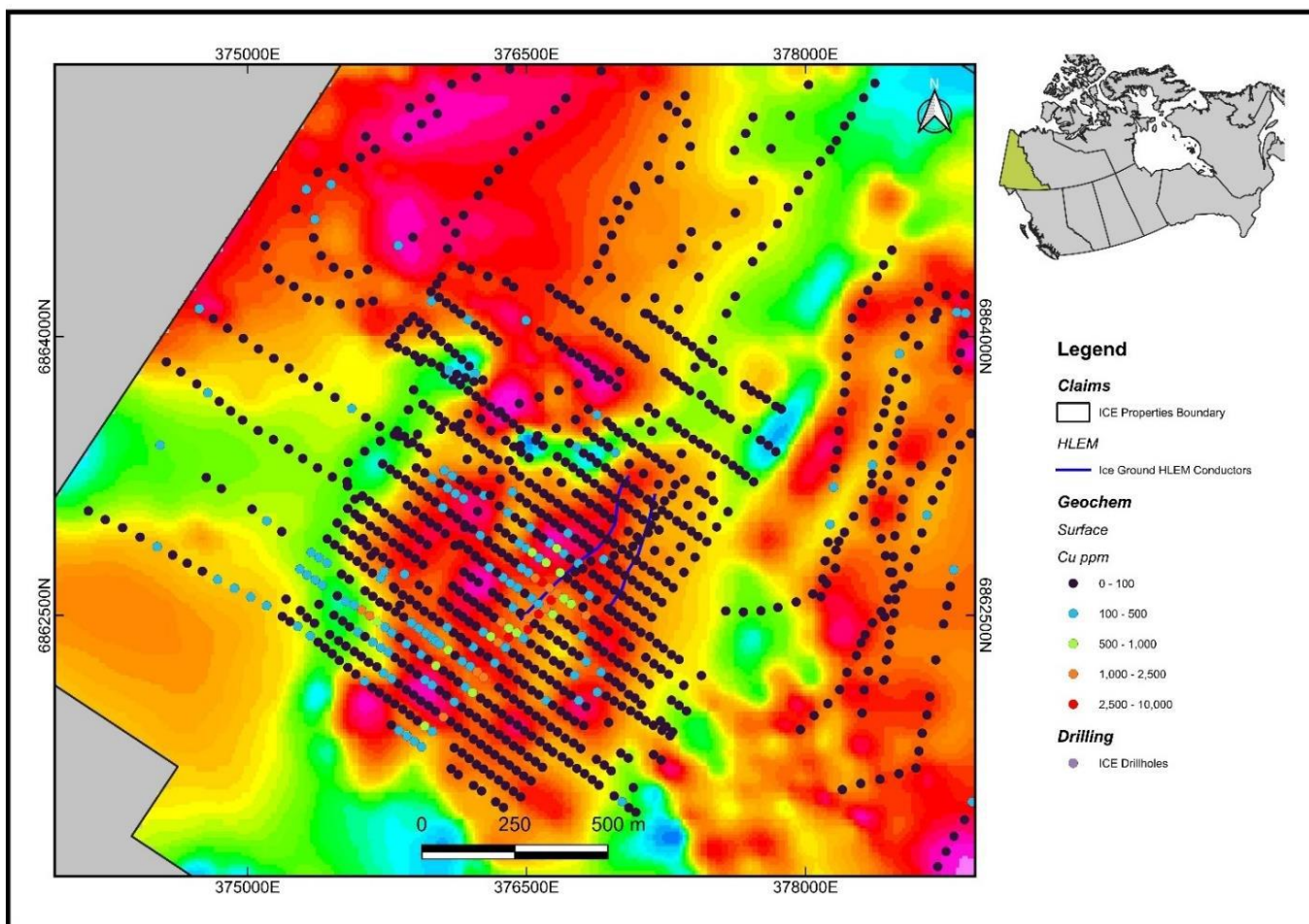
*We are very excited with the potential to discover additional mineralised deposits, to increase the project size, as deposits of the VHMS type occur in clusters and may be vertically stacked around the feeder zones which localise mineralisation.”*

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**Figure 1:** Location of the ICE Project relative to the Wolverine mine and Yukon geographical locations.



**Figure 2:** Soil geochemistry and EM trends and targets (purple lines). EM untested to the north (survey penetration was maximum 50 m depth), soils untested to the south and west.

In a subsequent announcement to the ASX on 2 December, 2024, the Company stated that the ICE Project has undergone limited exploration outside the known deposit area, with less than 1% of the property drill tested. The lack of historical exploration allows Bastion ample opportunity for extension of the known resource and discovery of additional zones of VHMS mineralisation.

As a result, the announcement stated that Bastion will focus its exploration efforts on two fronts:

1. Resource Expansion (refer footnotes 1 & 2):

Significant potential exists to extend the known resource, which contains notable intersections such as 28.55 m @ 3.57% Cu, with the resource open to the North coinciding with untested EM anomalies trending up to 350m north of the resource.

2. Property wide discovery of additional massive sulphide lenses:

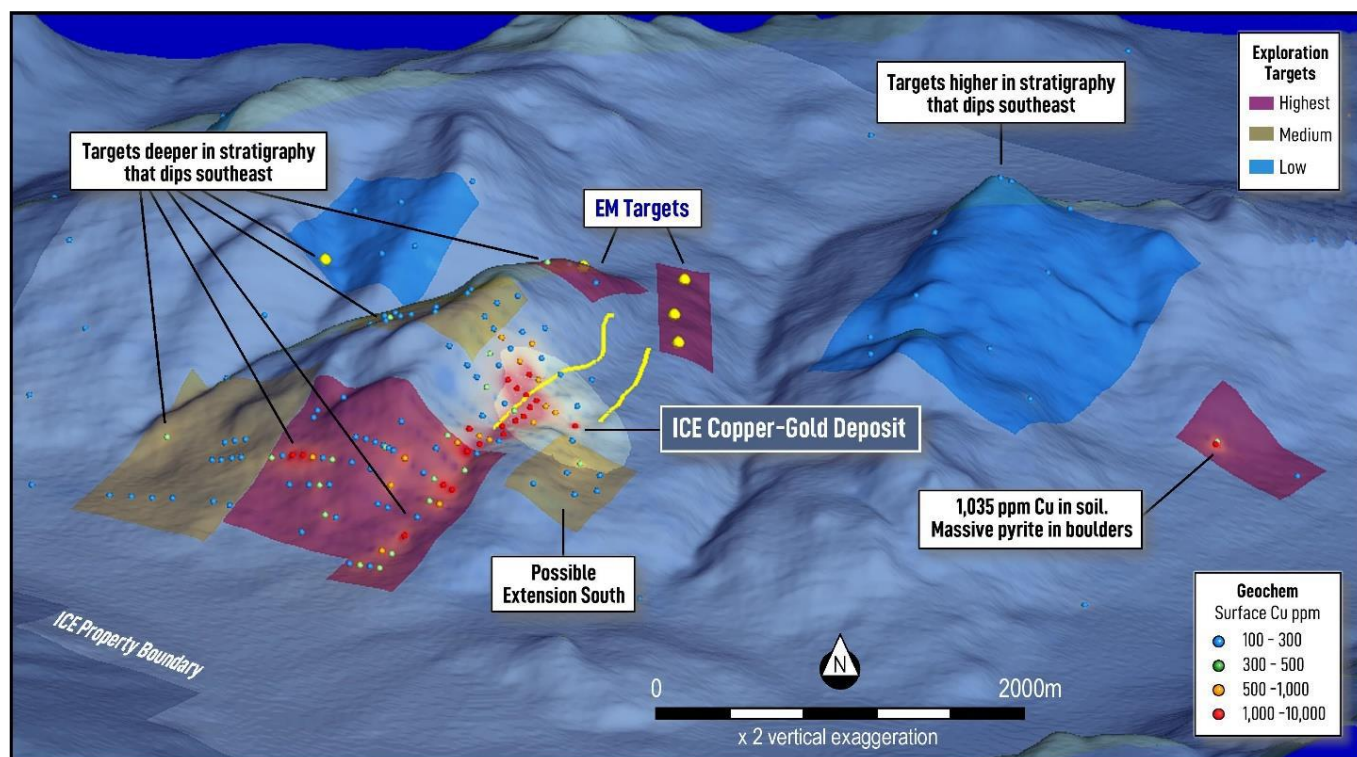
Defined high-priority targets exist within the project area, comprised of multiple untested geophysical and geochemical anomalies, both along strike to the NE and SW from the existing deposit and in the surrounding unexplored zones.



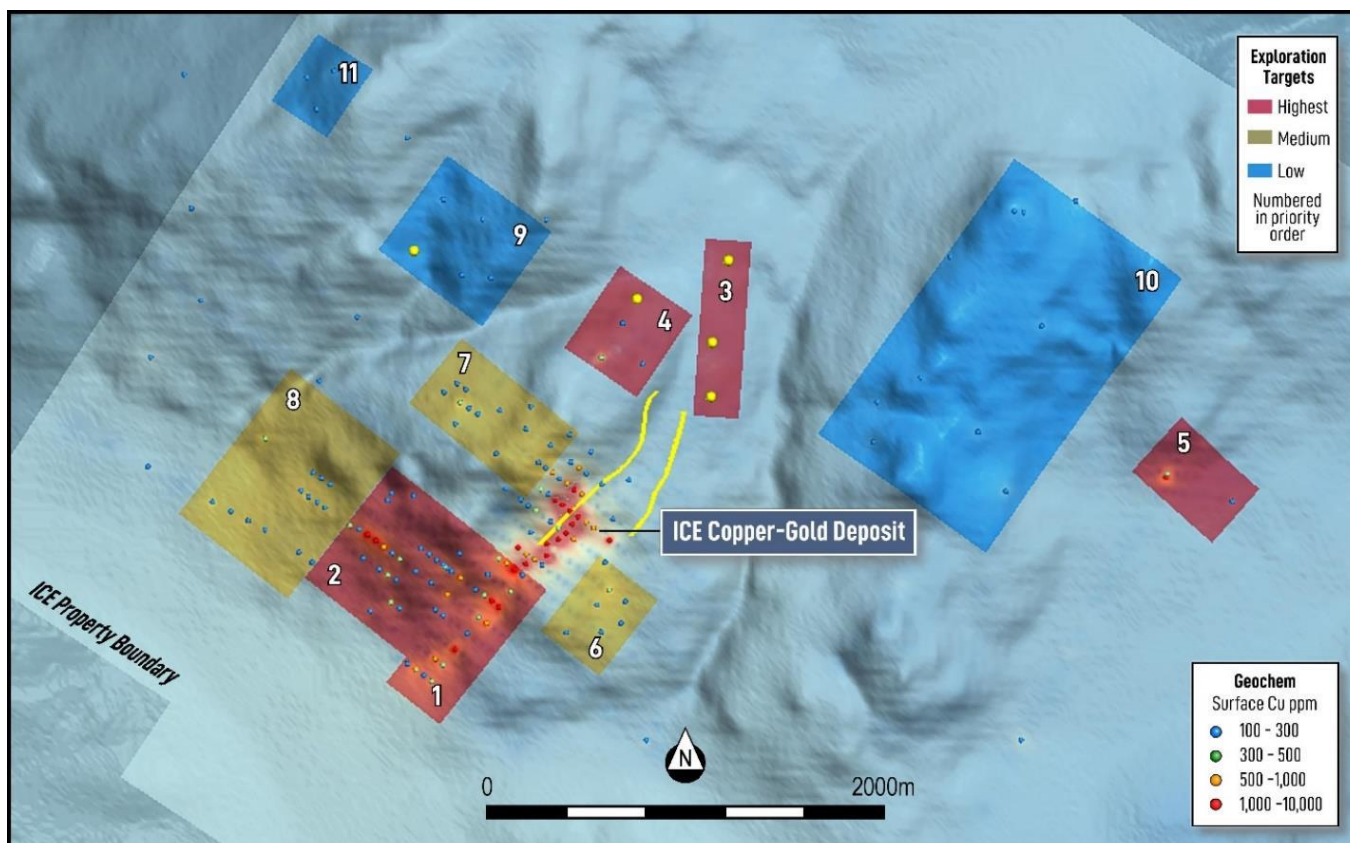
Eleven priority targets have been identified for the 2025 exploration program (*Refer Figures 3 and 4*).

VHMS deposits often occur as clusters and the available geochemical and geophysical evidence from ICE supports the potential presence of additional deposits.

Significantly, 3km east of the ICE deposit, historical prospecting discovered an area of oxidised massive pyrite rubble, with up to 1,035 ppm Cu in soils, representing a priority target and potential regional discovery.



**Figure 3:** Soil geochemistry and EM targets through the ICE property. The yellow lines representing the ground HLEM survey and the yellow dots representing conductors detected in the heli EM survey are untested by drilling outside the resource and may represent non-outcropping copper mineralisation. Soil geochemistry to the west of the deposit may represent mineralisation in basalt or sediment layers stratigraphically below the unit hosting the resource. Of particular interest is the 1,035 ppm copper in soil and area of massive pyrite in boulders to the east of the ICE deposit. Note the figure has 2 X vertical exaggeration.



**Figure 4:** Plan view of the ICE property, showing the exploration target areas and their relative priority and number. Characteristics of the targets are presented in Table 1. See Figure 2 for additional details regarding map symbols.

Commenting in the announcement of 2 December, 2024 on the potential exploration upside at the ICE Project, Executive Chairman, Mr Ross Landles, said:

*“In parallel with our plan to release a maiden JORC-compliant resource, we are excited to highlight the significant potential exploration upside at the ICE Project. With less than 1% of the project area drilled outside of the resource, having identified 11 regional and resource extension targets, the potential for new discoveries is substantial, especially given the limited exploration along strike. We believe the untested geophysical and geochemical anomalies provide excellent drill targets, and we are confident in the future of the project as we continue our exploration efforts throughout 2025.*

*We firmly believe the ICE Copper-Gold Project offers a highly prospective opportunity for the discovery of additional mineralised deposits. With substantial unexplored areas, combined with historical data that points to the potential for additional VHMS-style mineralisation, the Company is well-positioned to expand its resource base. The coming exploration activities, including advanced geophysical surveys, soil sampling, and drilling, will focus on unlocking the full potential of the Project.”*

Full details including exploration results and relevant JORC table information is contained within the above announcements.

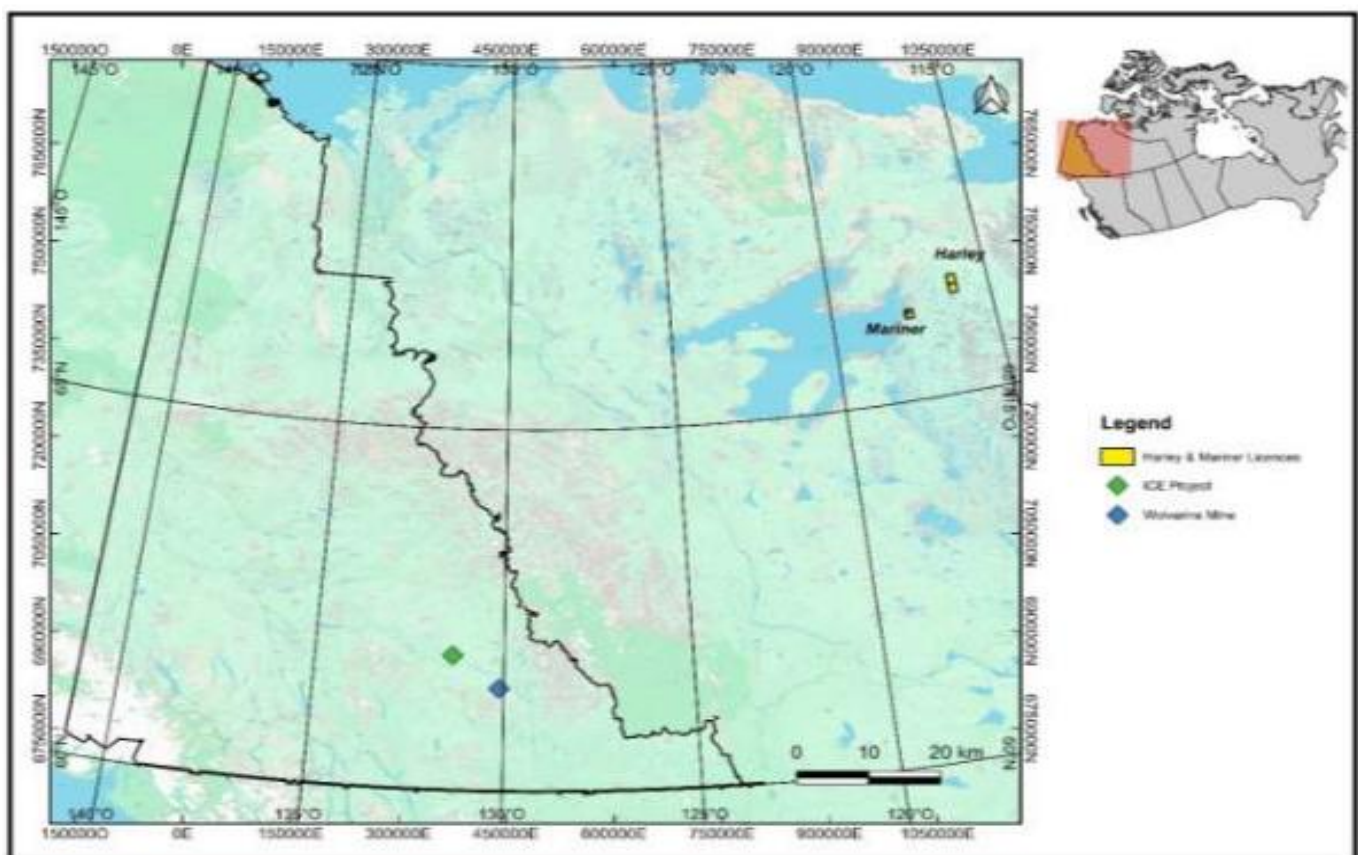


## Harley Copper Project:

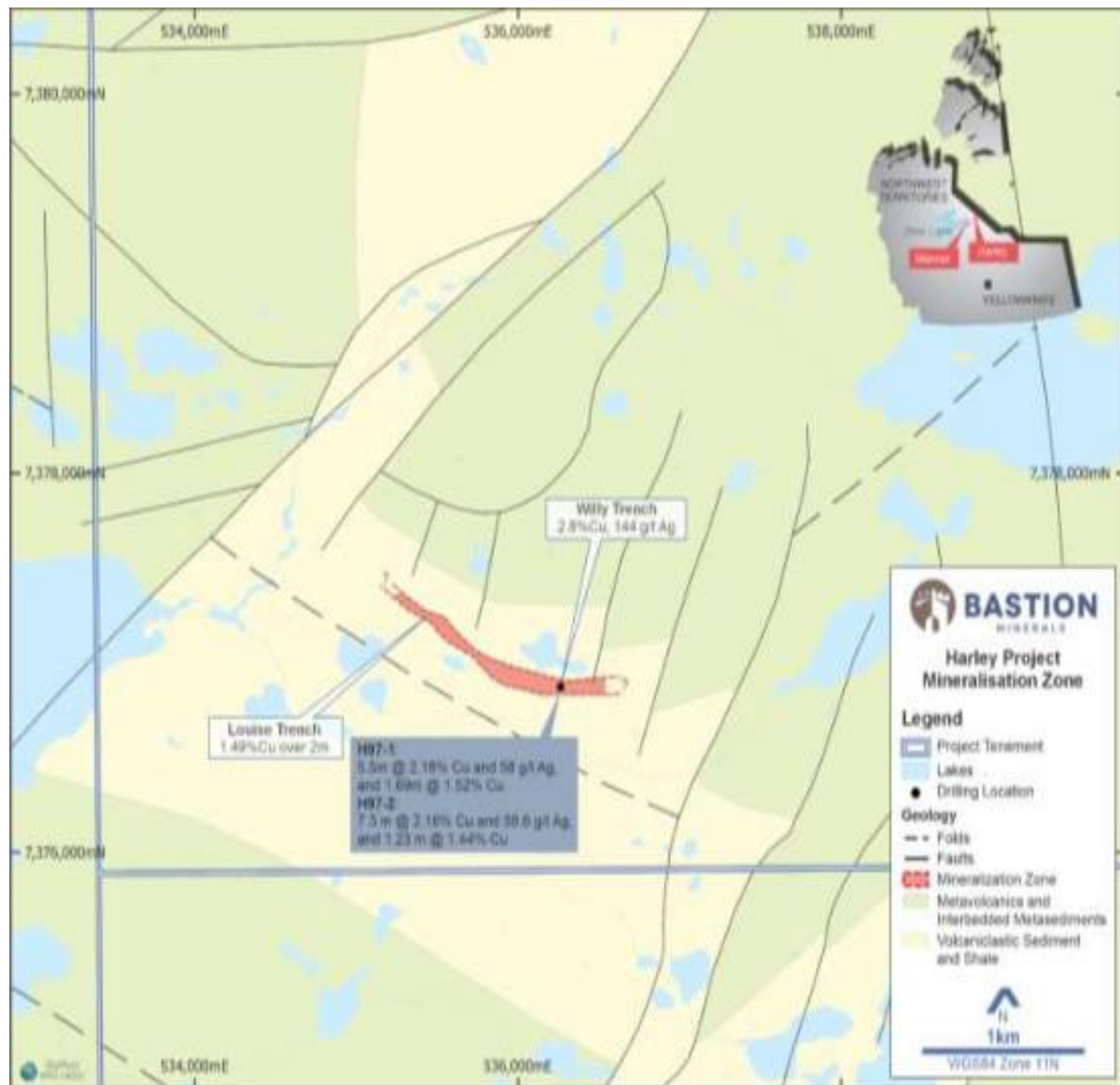
As part of the Canadian acquisition completed during the Quarter, the Company also acquired the Harley Copper project which comprises two claims covering 309.5 km<sup>2</sup>, (*Figures 5 and 6*) located near Great Bear Lake in the northern NWT with potential for VHMS, IOCG and strataform copper mineralisation. The latter is of particular relevance, as historical work identified a prospective horizon over 1 km of strike with elevated copper-silver mineralisation in trenches, before continuing into areas of cover.

Sedimentary copper deposits are of particular interest, as they can be very large, with simple metallurgy. The Harley project mineralisation is hosted by basinal sediments located on the edge of the Slave Craton, with the northern part of the Wopmay Fault Zone passing through the properties.

The mineralisation is mapped parallel to the trend of a regional anticline, trending approximately east-west through the properties. In this location the Harley project is also located on the terrane boundary between the Great Bear Magmatic Zone (west) and passive margin continental sediments (east). This is regarded to be highly prospective location for mineralisation around the Wopmay Fault.



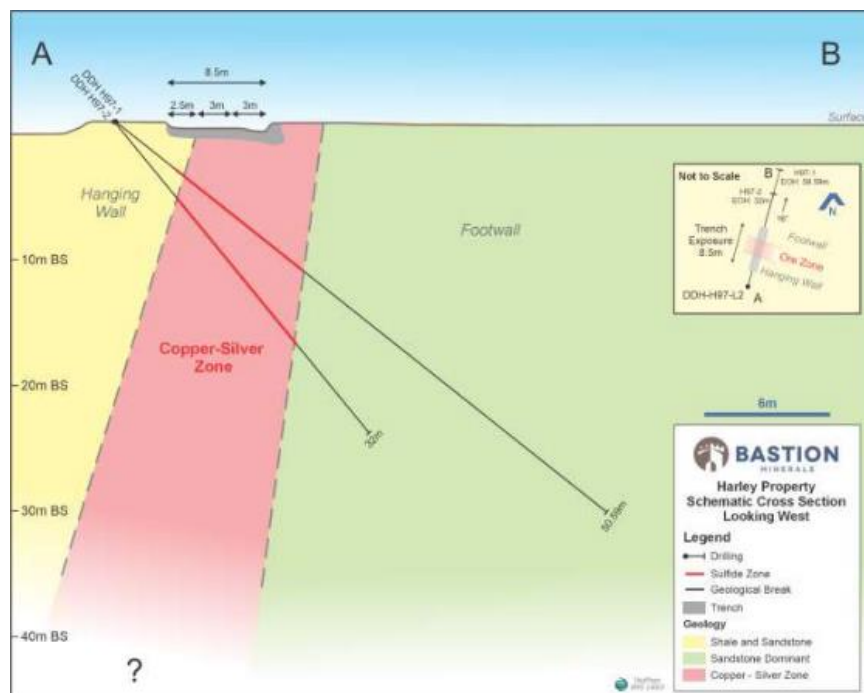
**Figure 5:** Location of the Harley and Mariner projects in the NWT, relative to the ICE project in the Yukon.



**Figure 6:** Location of the Harley project, showing the mapped outcropping mineralised horizon and prospective stratigraphic units.

With the historical discovery of copper mineralisation in trenches, separated by 1 km along the target horizon, two holes were drilled from the same pad at the mineralisation (*Figure 7*). Two steeply mineralised horizons were intersected within conglomerate and sandstone units, beneath a shale package, the classic sedimentary copper setting.

Drillhole H97-1 intersected 2.18% Cu and 58 g/t Ag over 5.5 m in the upper horizon from 7 m and 1.52 % Cu over 1.69 m in the lower horizon. On the same drill pad H97-2 intersected 2.16% Cu and 58.6 g/t Ag over 7.3 m from 7.8 m, with 1.44% Cu over 1.23 m in the lower horizon. These copper intersections suggest there is an exciting opportunity to define a large tonnage sedimentary copper deposit in this project. *Drilling and exploration results as well as relevant JORC table information are presented in the Company's announcement to the ASX of 31 July 2024.* The results are not known to have been followed up since the original drilling, presenting an extremely exciting opportunity for Bastion.



**Figure 7:** Harley drill holes and interpreted mineralised horizon in the footwall to a package of shales and sandstone.

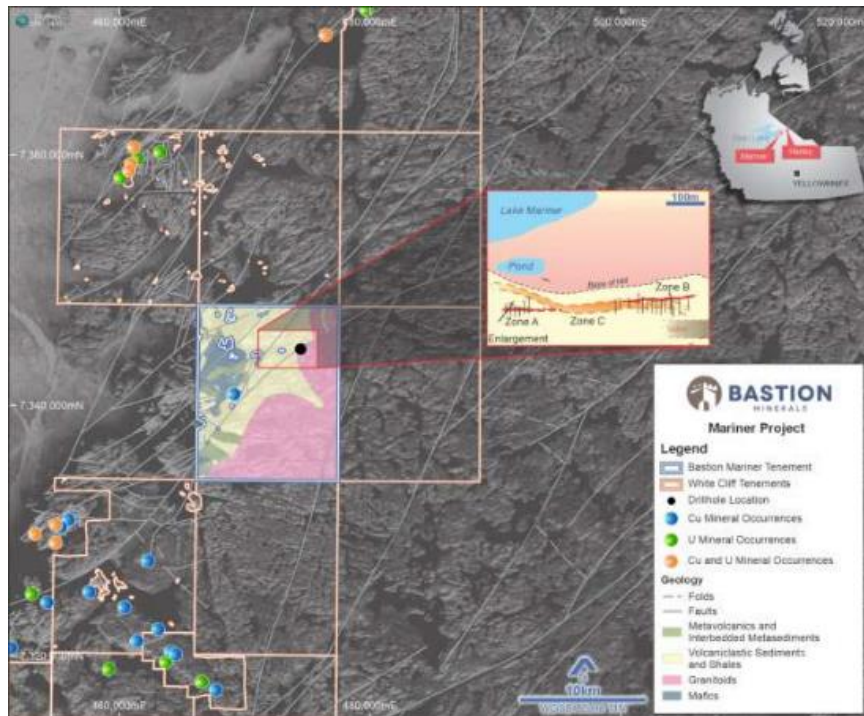
### **Mariner Copper Project:**

The Mariner Copper project (*Figure 8*), also acquired as part of the Canadian acquisition completed during the Quarter, is the site of historical exploration by Mariner Mines in 1968-1969. This involved prospecting, mapping, geochemical sampling and drilling. At that time 23 holes were drilled on a south to north pattern into a quartz breccia that was identified to contain elevated concentrations of copper.

The historical Mariner drilling was located 15 miles NE of Port Radium (now part of properties covered by White Cliff Minerals - ASX:WCN), which is the site of the historical mine of the same name. There is an extensive array of NE trending faults extending from the Port Radium area into the Mariner property, which contains the Mariner, Bevis and Failes Bay copper occurrences, which are coincident with these fault network. NE trending faults appear to be associated with much of the Cu and U mineralisation in the area.

The area is underlain by volcanic and some associated sedimentary rocks, which are intruded by granitoids and small diabase dykes. At the Mariner occurrence mineralisation occurs as copper sulphides and carbonates, associated with quartz. Mineralisation consists of bornite, chalcopryrite and minor chalcocite. Trenches and rock faces exposed malachite and azurite.





**Figure 8:** Mariner regional government mapping and mineral occurrences, showing the Mariner property (blue outline) and adjacent WCN properties (orange-cream).

At the Mariner occurrence three different mineralised zones were identified, with Zones A and B the most significant defined by systematic diamond drilling. They are believed to be the same zone, separated by a large diabase dyke.

Mineralisation in the quartz vein continues for approximately 520 m and is open to the west and potentially to the east, where a fault offset was suggested. The best A zone intersection was 8.69 m @ 2.56% Cu from 14 holes and 2,241 feet of drilling. The best B zone intersection was 2.44 m @ 3.43 % Cu from 13 holes and 2,864 feet of drilling. The orientation of the drill holes relative to the dip of the mineralised zone is unknown, so it is uncertain how close to true thicknesses these are.

In an update announcement to the ASX on 26 September 2024, the Company announced that NWT geological experts, Aurora Geoscience (**Aurora**), have been appointed to prepare an exploration plan to follow up historical work and gain a better understanding of a “*large >520m long mineralised quartz vein*” identified by previous owners.

With no additional exploration conducted on this quartz vein, according to government records, this is a priority follow up target to expand upon the historical high grade drilling conducted by Mariner Mines Ltd, that intersected grades up to 18.4% Cu.

Drilling at Mariner intersected copper as chalcopyrite and bornite in quartz cemented breccia in a porphyritic unit, extending for over 500m and open to the east and west. In addition to the shallow high-grade mineralisation encountered in zones A and B, a zinc, lead and copper bearing zone was discovered in Zone C, open in all directions with assays including:

- **4.5m @ 3.73% Cu from 17.7m (T1);**
- **7.4m @ 2.29% Cu from 20.7m (T4);**
- **8.7m @ 2.56% Cu from 21.6m incl 4.7m @ 4.3% Cu (T8);**
- **2.4m @ 3.43% Cu from 34.1m incl 0.3m @ 18.4% Cu (T15);**
- **1.6m @ 9.6% Cu from 58.4m (T21); and**
- **3m @ 4.94% Cu from 55.9m (T22A).**

Aurora Geoscience will outline future activities which may include soil/till sampling, geophysical surveys, field prospecting and mapping and planning for drilling activities. *Drilling and exploration results as well as relevant JORC table information are presented in the Company's announcement to the ASX of 26 September 2024.*

### **Gyttorp REE Project, Sweden**

During the December Quarter, the Company progressed exploration activities at its 100% owned Gyttorp NR 100 REE Project in Southern Sweden (**Gyttorp Project, Figures 9 and 10**).

During the Quarter, the Company made two material announcements in relation to the Gyttorp Project.

On 14 November, 2024 the Company announced significant results returned with double digit percentage (%) REE and Copper, following Bastion's recently completed reconnaissance mapping and pXRF sampling program across new properties (*Figures 9 & 10*) along the REE Line granted earlier this year.

The announcement included up to 18.5% Total Rare Earth Elements plus Yttrium (**TREE+Y**) and up to 24% copper in pXRF analyses associated with magnetite skarns, similar to Gyttorp<sup>3</sup> (which are indicative of mineralisation, but represent analysis of only small volumes of rock). Results included:

- **18.56% REE (Striberg STRR0012); 24.91% Cu (Striberg STRR002);**
- **16.93% REE (Karlberg KARR001); 21.18% Cu (Karlberg KARR002);**
- **11.2% REE (Karlberg KARR016); 19.93% Cu (Karlberg KARR037);**
- **9.02% REE (Karlberg KARR010A); 13.32% Cu (Striberg STRR009);**
- **6.97% REE (Striberg STRR012); 9.5% Cu (Karlberg KARR004);**
- **6.25% REE (Karlberg KARR003); 8.01% Cu (Karlberg KARR021);**
- **6.22% REE (Karlberg KARR010); 7.82% Cu (Nyberget NYRB004); and**
- **5.66% REE (Striberg STRR011); 6.02% Cu (Karlberg KARR009).**

It was noted that the properties host magnetite skarns, with widespread copper in the magnetite and REE mineralisation in the surrounding tremolite-actinolite alteration in multiple locations. Interestingly, both the Karlberg and Striberg properties contain highly elevated molybdenum, with 18 measurements over 1,000 ppm Mo (0.1%). Elevated lead is also present in some samples at the Nyberget property, with up to 16.6% Pb.

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<sup>3</sup> Refer ASX Announcement 28 February, 2024. Gyttorp Swedish REE Project Over-Range Copper Results To 8.5% Cu & 7.27% Tree+Y & Forward Work Program. Note that pXRF does not analyse all REE elements and TREE +Y is the sum of Y, La, Ce, Pr, Nd.

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It was reported at the time that the Company is currently analysing the distribution of associated base metals discovered during exploration and will report on these when lab results are received.

The high magnetic response in the government magnetic data sets represents the presence of extensive mapped historical magnetite mines, which has provided a means of rapidly focusing into the areas of highest potential.

Commenting on the completed reconnaissance mapping and pXRF sampling program across the new properties at the time of the announcement, Executive Chairman, Mr Ross Landles, said:

*“The REE mineralisation in the newly granted properties is of the same skarn style as at Gyttop, with similar high grade results. Given the extensive property holding along the REE Line, we will continue to conduct sampling and mapping across the properties, in order to establish the areas with the highest REE and Cu grades and the greatest thickness and length of mineralisation. This will allow us to rank the project areas and decide which is the highest priority for drilling.*

*These properties have been prospected using a pXRF and assay results from these samples will be reported when received from the laboratory later this month.”*

Later in the Quarter, on 21 November, 2024, the Company reported high priority drill targets had been defined from surface for REE and copper following a ground magnetic survey in the north of the Gyttop property. The property has high grade REE mineralisation (up to 7.27% TREE+Y) associated with magnetite skarns, and areas of associated copper (returning values of between 2.5% and 8.5% copper) .

The new ground survey improved threefold the REE volume potential, through discovery of Trend B, 100 m south and west, and parallel to, the original mineralisation (Trend A). Trend B extends for 1,000 m, parallel to the >500 m Trend A on the north limb of a major fold. A strong SW copper zone, with > 1% Cu rock samples was previously identified, with two E-W striking Cu-rich magnetic trends now distinguished from the magnetic survey, with a possible third discontinuous body in between.

These high priority targets coincide with high grade assays of REE mineralisation, including significant quantities of Heavy Rare Earth Elements, with some samples reporting a HREE/LREE (Light Rare Earth Elements) ratios of up to 57%.

REE and copper mineralisation is associated with zones of magnetite skarn, which manifests as zones of high magnetic response in the government magnetic data sets. The high magnetic response, presence of extensive mapped historical magnetite mines, and the presence of REE and copper in historical analyses, has provided a means of rapidly focusing into the areas of highest potential.

Based on the findings from fieldwork, geophysics, and assays, Bastion Minerals has outlined potential drilling programs aimed at testing the continuity of these REE and copper rich zones, both close to surface and at depth.

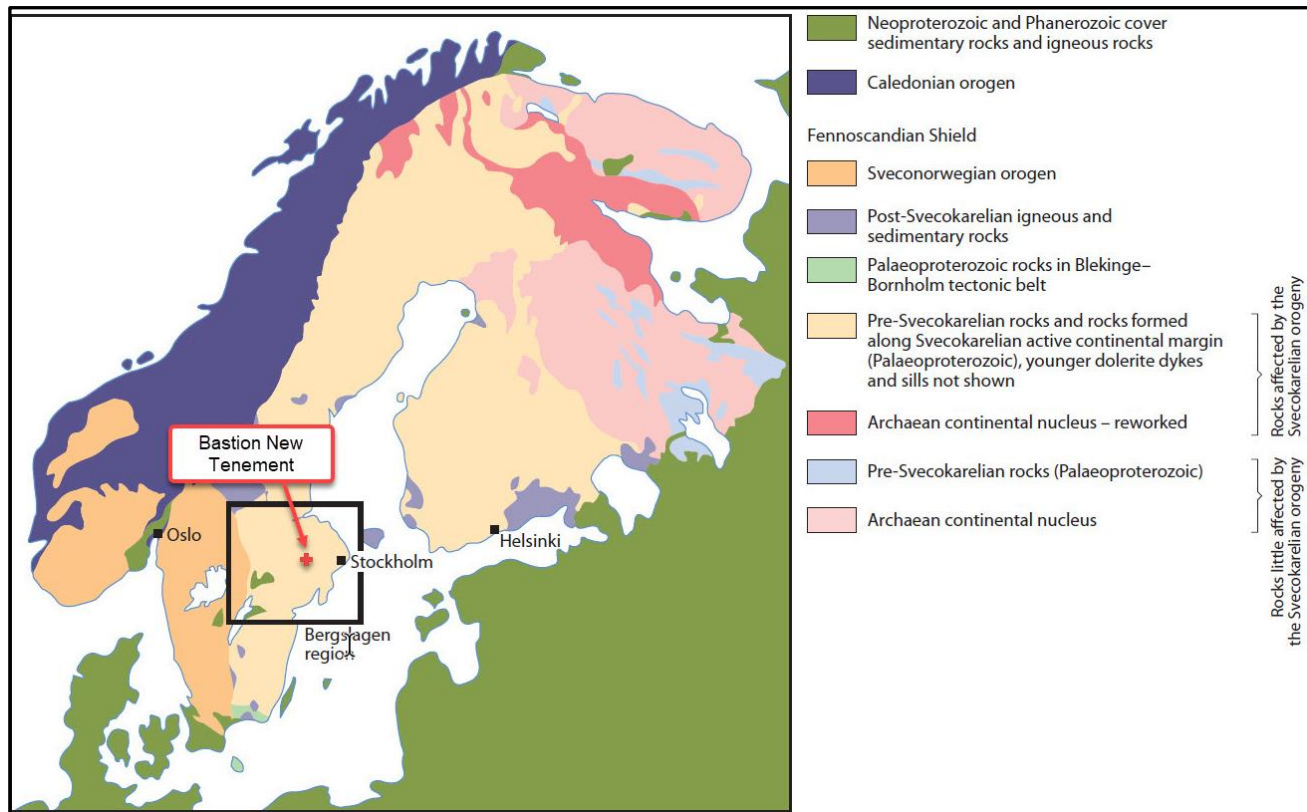
The announcement stated in part:

*“...The proposed drill programs are the next critical step in evaluating the economic potential of these mineralised trends, with the aim of identifying a resource that could support future development. The Company is committed to advancing this project and will continue to update the market with progress.*

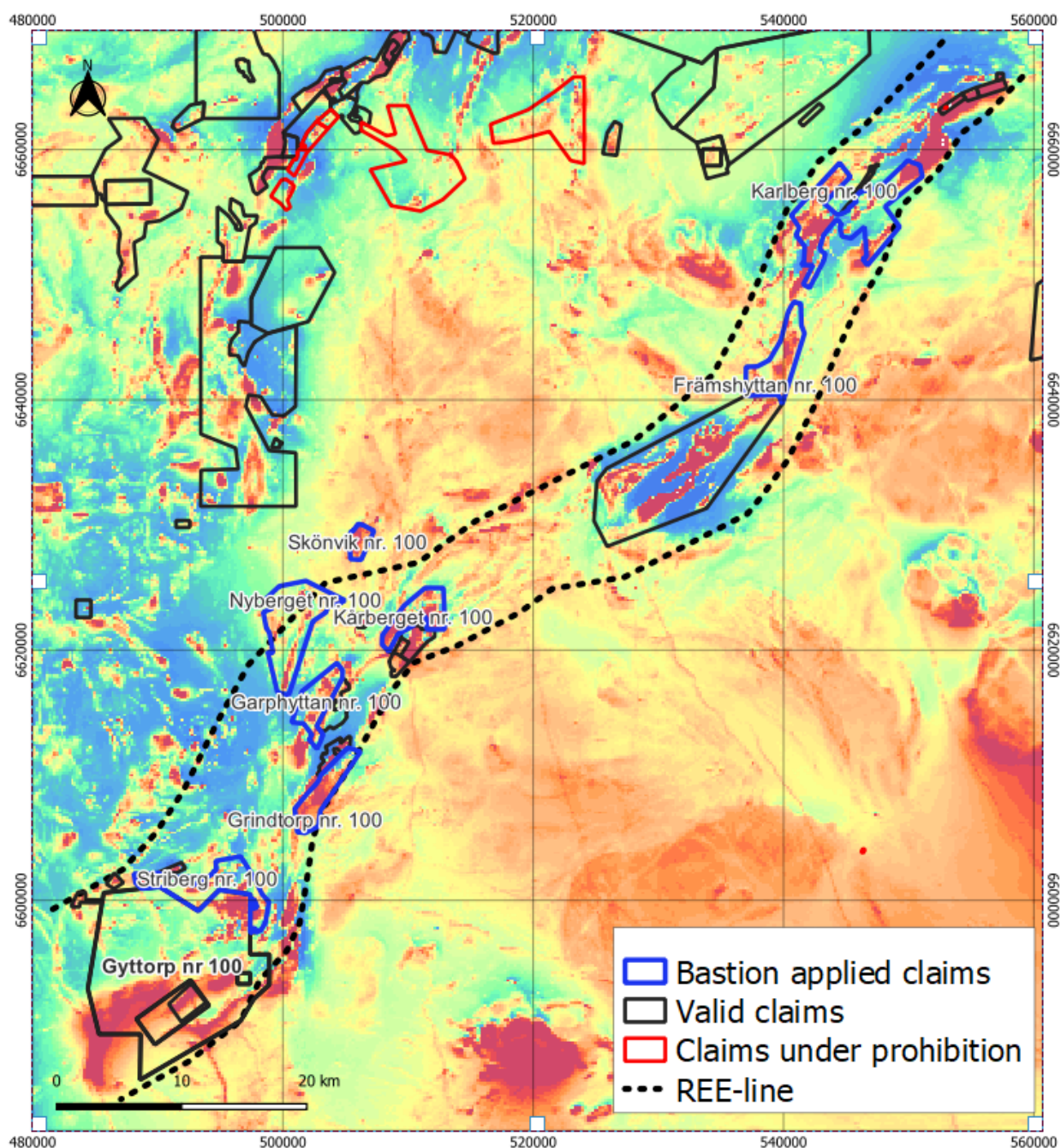
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*As Bastion Minerals moves forward with its exploration plans, the potential for both REE and copper mineralization positions the Company to take advantage of the growing demand for critical minerals used in advanced technologies...”*



**Figure 9:** Location of the Gyttorp property (red cross), with new properties within the black square.



**Figure 10:** Location of the new properties (blue outlines), with existing third party properties in the area, and Bastion's Gytörp property in the SW of the map.

Full details including exploration results and relevant JORC table information, including a cautionary statement in relation to reported pXRF results, is contained within the above announcements.

#### West Australia, Morrisey Project and Split Rock Dam Project

No additional activities were completed on the West Australian Projects during the Quarter.

## Canadian Lithium Project

No additional activities were completed on the Canadian Lithium Project during the Quarter.

## Chile

No additional activities were completed in relation to the Company's Chilean assets noting that the Cometa Copper Project is subject to a Binding Option Agreement with ASX-listed Hot Chili Limited (ASX: HCH) (*refer ASX announcement of 21 February 2024*).

Pursuant to Listing Rule 5.3.2, the Company advises that it did not undertake any mining or development production activities during the Quarter.

## Corporate:

- Cash at the end of the quarter totalled \$369,000. As noted previously, the winding down of the Chilean operations has significantly cut costs associated with salaries and administration with all full-time staff having had their employment terminated.
- During the Quarter, Bastion raised AUD\$1,000,000 (before costs) through placement of a significant portion of the shortfall of the Entitlement Offer undertaken in the September Quarter.
- Subsequent to the end of the Quarter, Bastion announced that Pitcher Partners BA&A Pty Ltd, (**Pitcher Partners**) has been appointed as auditor of the Company and Ernst & Young has resigned as the Company's auditor. ASIC has consented to the resignation in accordance with section 329(5) of the Corporations Act. The change of auditor is due to the fact that the Board considers, given its size and stage of operations, that the appointment of Pitcher Partners is in the best interests of both the Company and its shareholders. In accordance with section 327C of the Act, a resolution will be put forward for the consideration by shareholders at the Company's 2025 Annual General Meeting, to confirm the appointment of Pitcher Partners as the Company's auditor. The Board of Directors would like to thank Ernst & Young for their high level of competence and assistance to the Company over many years

## Exploration Expenditure:

Pursuant to ASX Listing Rule 5.3.1, Bastion provides the following breakdown of the exploration expenditure of \$322,000 stated in section 2.1(d) and 8.2 of the attached Appendix 5B, which was incurred across the December 2024 Quarter.

Project	Expenditure Amount
Sweden	\$54,000
Canada	\$264,000
Western Australia	\$4,000
Total	\$322,000

**Table 1.** Listing Rule 5.3.1 information



In accordance with ASX Listing Rule 5.3.5 and as noted in section 6 of the Appendix 5B, payments of \$128,000 were made during the Quarter comprising salaries, directors' fees and consulting fees for the Company's executive and non-executive directors. No other payments were made to any related parties of the entity or their associates.

## **Capital Structure**

The Capital Structure as at the date of this Quarterly Report is as follows:

- 844,724,664 Quoted Ordinary Shares (ASX: BMO);
- 130,932,284 Quoted Options expiring 20 Jan 2026 (ASX: BMOOA);
- 205,154,097 Unlisted Options with various exercise prices and expiry dates (ASX: BMOAN, BMOAO, BMOAP and BMOAS); and
- 153,000,000 Unlisted Performance Rights (ASX: BMOAK).

## **Reporting of Exploration Results and Cautionary Statements**

This Quarterly Activities Report contains information reported in accordance with the JORC Code, 2012. Full details of the exploration results referred to herein including relevant JORC information (such as JORC Table 1 information) as well as cautionary statements in relation to the reporting of pXRF results, can be obtained by accessing all of the Company's announcements on the ASX Announcements Platform or the Company's website.

The Company advises that further exploration work is required in order to confirm the abundance and economic potential of any mineralisation referred to in this Quarterly Activities Report and the Company's announcements incorporated by reference herein, given the early stage and historical nature of the results reported.

## **Events Subsequent to End of Quarter**

Subsequent to the end of the Quarter, the Company announced the appointment of Pitcher Partners as auditor.

This Quarterly Activities Report was approved for release by, Ross Landles, Executive Chairman of Bastion Minerals.

For more information contact:  
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## About Bastion Minerals

Bastion Minerals (ASX:BMO) is an Australian-listed early-stage exploration company focused on Copper, Lithium & Green metals.

The Company owns a portfolio of three high-grade Canadian copper assets, including the ICE copper-gold deposit in the Yukon Territory, Canada (**ICE Project**) and the Mariner and Harley Copper projects in the Northwest Territories (**NWT**), Canada.

Bastion also owns a district scale high grade Rare-Earth, Copper, Gallium and Germanium exploration project in Sweden, called Gyttrorp nr 100.

The Company also two prospective projects in Western Australia. The Morrissey Lithium Project is located in the Gascoyne region and is prospective for LCT lithium-bearing pegmatites. The Split Rock Dam Project in Mt Ida is prospective for lithium and gold.

Bastion has a diversified jurisdictional and commodity strategy in pursuit of its aim to become a leading explorer in the energy transition sector to ensure long-term growth and deliver significant value to its shareholders, while contributing to a sustainable future.

For further information please visit the Bastion Minerals website at [www.bastionminerals.com](http://www.bastionminerals.com)

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# APPENDIX 1

## Statements and Disclaimers

### Reporting of Exploration Results

The 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the **JORC Code 2012**) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this Report has been presented in accordance with the JORC Code 2012.

### Mineral Resources and Reserves

No JORC compliant mineral resources or reserves have been reported. A historical, foreign non-JORC resource has been mentioned in this report. Activities are underway with the objective of converting this to a JORC compliant resource.

### Mining Activity

No mining activity occurred during the quarter.

### List of Tenements

In accordance with ASX Listing Rule 5.3.3, Bastion Minerals advises that it held licences for the following tenements during the Quarter. Each of the tenements listed in Table 2 are 100% owned by Bastion's wholly owned subsidiary, SCM Constelacion. The tenement listed in Table 3 is owned by Bastion's wholly owned subsidiary El Fuerte Pty Ltd. The tenements in table 4 are owned by Syndicate Minerals Pty Ltd and Critical Minerals Morrissey Pty Ltd.

**Table 2 – Chile tenements:** Tenements held by Bastion Minerals through its wholly owned subsidiary, SCM Constelacion.

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
1	FENIX 2A	SCM Constelación	Exploration	Granted	300	Capote
2	FENIX 2B	SCM Constelación	Exploration	Granted	300	Capote
3	FENIX 2C	SCM Constelación	Exploration	Granted	300	Capote
4	FENIX 2D	SCM Constelación	Exploration	Granted	300	Capote
5	FENIX 2E	SCM Constelación	Exploration	Granted	200	Capote
6	FENIX 2F	SCM Constelación	Exploration	Granted	200	Capote
7	FENIX 2G	SCM Constelación	Exploration	Granted	100	Capote
8	RESGUARDO II	SCM Constelación	Exploration	Granted	100	Capote
9	KAREN SEIS	SCM Constelación	Exploration	Granted	300	Capote
10	KAREN OCHO	SCM Constelación	Exploration	Granted	300	Capote
11	KAREN ONCE	SCM Constelación	Exploration	Granted	200	Capote
12	COMETA SUR 2 B	SCM Constelación	Exploration	Granted	200	Cometa
13	DAVID IC	SCM Constelación	Exploration	Granted	100	Garin
14	DAVID IIC	SCM Constelación	Exploration	Granted	300	Garin
15	KAREN 15 OESTE	SCM Constelación	Exploration	Granted	200	Capote
16	VALENTIN 5B	SCM Constelación	Exploration	Granted	200	Capote



No.	Concession name	Registered owner	Type of concession	Status	Size	Project
17	VALENTIN 6B	SCM Constelación	Exploration	Granted	200	Capote
18	COMETA ESTE 1A	SCM Constelación	Exploration	Granted	200	Cometa
19	COMETA ESTE 2A	SCM Constelación	Exploration	Granted	200	Cometa
20	COMETA ESTE 3A	SCM Constelación	Exploration	Granted	300	Cometa
21	COMETA ESTE 4A	SCM Constelación	Exploration	Granted	200	Cometa
22	COMETA 3A	SCM Constelación	Exploration	Granted	300	Cometa
23	COMETA 3B	SCM Constelación	Exploration	Granted	200	Cometa
24	ESTRELLA I B	SCM Constelación	Exploration	Granted	300	Capote
25	ESTRELLA II B	SCM Constelación	Exploration	Granted	300	Capote
26	ESTRELLA III B	SCM Constelación	Exploration	Granted	300	Capote
27	ESTRELLA IV B	SCM Constelación	Exploration	Granted	300	Capote
28	ESTRELLA V B	SCM Constelación	Exploration	Granted	300	Capote
29	ESTRELLA VI B	SCM Constelación	Exploration	Granted	300	Capote
30	ESTRELLA VII B	SCM Constelación	Exploration	Granted	300	Capote
31	ESTRELLA VIII B	SCM Constelación	Exploration	Granted	200	Capote
32	ESTRELLA IX B	SCM Constelación	Exploration	Granted	100	Capote
33	KAREN SIETE B	SCM Constelación	Exploration	Granted	300	Capote
34	COMETA 3C	SCM Constelación	Exploration	Granted	200	Cometa
25	COMETA IV C	SCM Constelación	Exploration	Granted	300	Cometa
36	COMETA V C	SCM Constelación	Exploration	Granted	300	Cometa
37	COMETA VI C	SCM Constelación	Exploration	Granted	300	Cometa
38	COMETA SUR 1 C	SCM Constelación	Exploration	Granted	200	Cometa
39	COMETA OESTE I C	SCM Constelación	Exploration	Granted	200	Cometa
40	COMETA OESTE II C	SCM Constelación	Exploration	Granted	200	Cometa
41	COMETA NORTE 1 C	SCM Constelación	Exploration	Granted	200	Cometa
42	COMETA NORTE 2 C	SCM Constelación	Exploration	Granted	200	Cometa
43	COMETA NORTE 3 C	SCM Constelación	Exploration	Granted	300	Cometa
44	COMETA NORTE 4 C	SCM Constelación	Exploration	Granted	200	Cometa
45	COMETA NORTE 5 C	SCM Constelación	Exploration	Granted	200	Cometa
46	COMETA 1 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
47	COMETA 2 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
48	COMETA 3 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
49	YANET 1/9	SCM Constelación	Exploitation	Granted	81	Cometa
50	ALEC ½	SCM Constelación	Exploitation	Granted	4	Capote
51	ALFA IX 1/12	SCM Constelación	Exploitation	Granted	40	Capote
52	ALFA VII 1/8	SCM Constelación	Exploitation	Granted	27	Capote
53	DELTA I 1/7	SCM Constelación	Exploitation	Granted	31	Capote
54	DELTA II 1	SCM Constelación	Exploitation	Granted	1	Capote
55	DELTA VI 1/7	SCM Constelación	Exploitation	Granted	28	Capote
56	EL DORADO 1/36	SCM Constelación	Exploitation	Granted	110	Capote
57	GOLD 1, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
58	GOLD 2, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
59	GOLD 3, 1/60	SCM Constelación	Exploitation	Granted	292	Capote
60	GOLD 4, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
61	GOLD 5, 1/60	SCM Constelación	Exploitation	Granted	287	Capote
62	GOLD 7, 1/40	SCM Constelación	Exploitation	Granted	162	Capote
63	GOLD 8, 1/35	SCM Constelación	Exploitation	Granted	130	Capote

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
64	GOLD 9, 1/40	SCM Constelación	Exploitation	Granted	194	Capote
65	GOLD 10, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
66	KAREN 15 1/10	SCM Constelación	Exploitation	Granted	100	Capote
67	TONY 1/60	SCM Constelación	Exploitation	Granted	300	Capote
68	PLOMIZA ESTE 1/56	SCM Constelación	Exploitation	Granted	280	Capote
69	PLOMIZA OESTE ½	SCM Constelación	Exploitation	Granted	10	Capote
70	GALENA ¼	SCM Constelación	Exploitation	Granted	4	Garin
71	GARIN 1/10	SCM Constelación	Exploitation	Granted	70	Garin
72	SILVER I 1/52	SCM Constelación	Exploitation	Granted	220	Garin
73	SILVER I A 1/7	SCM Constelación	Exploitation	Granted	26	Garin
74	SILVER II A 1/26	SCM Constelación	Exploitation	Granted	115	Garin
75	SILVER II B 1/27	SCM Constelación	Exploitation	Granted	92	Garin
76	SILVER III 1/58	SCM Constelación	Exploitation	Granted	262	Garin
77	SILVER IV 1/46	SCM Constelación	Exploitation	Granted	230	Garin
78	SILVER V 1	SCM Constelación	Exploitation	Granted	1	Garin
79	GOLD 6 1/35	SCM Constelación	Exploitation	Granted	128	Capote

**Table 3 (Sweden tenements):**

No.	Concession Name	Registered Owner	Type of Concession	Status	Size km2/ha.	Project
1	Gyttorp nr 100	Bastion Minerals Ltd.	Exploration	Granted	138.43	Gyttorp nr 100
2	Främshyttan nr 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	16.36	Regional
3	Garphyttan no. 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	11.48	Regional
4	Grindtorp no. 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	11.79	Regional
5	Karberget 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	1126ha.	Regional
6	Skonvik nr 100	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	370ha.	Regional
7	Nyberget nr 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	2771ha.	Regional
8	Striberg nr 100	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	2093ha.	Regional
9	Karlberg nr 100	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	3782ha.	Regional

**Table 4 (Australian tenements).**

No.	Concession name	Registered owner	Type of concession	Status	Size (ha)	Project
1	E 09/2482	Bastion Minerals (transfer in progress from Critical Minerals Morrissey Pty Ltd )	Exploration	Granted	1558	Morrissey
2	E 16/607	Bastion Minerals (transfer in progress from Syndicate Minerals Pty Ltd)	Exploration	Granted	3572	Mt Ida/Split Rock Dam

*Table 5 (Canadian tenements ICE project).*

Grant Number	Claim Label	Claim Number	Claim Type	Tenure Status	Claim Name	Staking Date	Recorded Date	Expiry Date	District Name	Hectares
YB79724	REF 148	148	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.47
YB79710	REF 134	134	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.62
YB77071	REF 3	3	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.84
YB85022	ICE 191	191	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.78
YB85053	ICE 222	222	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.07
YB79691	REF 115	115	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.89
YB79645	REF 69	69	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB84420	ICE 32	32	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.25
YB78635	ICE 4	4	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB85040	ICE 209	209	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.37
YB84898	ICE 67	67	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.33
YB85002	ICE 171	171	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.50
YB84956	ICE 125	125	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.63
YB84935	ICE 104	104	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB84920	ICE 89	89	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.22
YB84957	ICE 126	126	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.61
YB84939	ICE 108	108	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.81
YB84941	ICE 110	110	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.02
YB85008	ICE 177	177	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.35
YB84925	ICE 94	94	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.42
YB84926	ICE 95	95	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.72
YB84982	ICE 151	151	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.99
YB86216	ICE 377	377	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	21.03
YB84951	ICE 120	120	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.59
YB84985	ICE 154	154	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.89
YB84986	ICE 155	155	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.98
YB86228	ICE 389	389	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.69
YB86219	ICE 380	380	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.55
YB86230	ICE 391	391	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.81
YB79721	REF 145	145	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.42
YB79723	REF 147	147	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.42
YB79725	REF 149	149	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.15
YB79720	REF 144	144	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.53

YB79726	REF 150	150	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.46
YB79703	REF 127	127	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.51
YB79715	REF 139	139	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.63
YB79712	REF 136	136	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.70
YB77079	REF 11	11	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.67
YB79693	REF 117	117	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.45
YB85059	ICE 228	228	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.82
YB85061	ICE 230	230	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.02
YB84419	ICE 31	31	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.27
YB87693	ICE 1080	1080	Quartz	Active	ICE	18/10/1996	23/10/1996	6/03/2027	Watson Lake	4.32
YB85035	ICE 204	204	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.09
YB85036	ICE 205	205	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.21
YB85038	ICE 207	207	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.11
YB78643	ICE 12	12	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.54
YB84999	ICE 168	168	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	17.74
YB84903	ICE 72	72	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.39
YB84902	ICE 71	71	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.34
YB84893	ICE 62	62	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.16
YB84958	ICE 127	127	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB84938	ICE 107	107	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB84907	ICE 76	76	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20
YB84910	ICE 79	79	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.70
YB84959	ICE 128	128	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB84960	ICE 129	129	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB85006	ICE 175	175	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.40
YB84946	ICE 115	115	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.41
YB84948	ICE 117	117	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.09
YB84981	ICE 150	150	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.91
YB84980	ICE 149	149	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.89
YB86215	ICE 376	376	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.64
YB79718	REF 142	142	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.55
YB79701	REF 125	125	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.50
YB79711	REF 135	135	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.73
YB79714	REF 138	138	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.64
YB77081	REF 13	13	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.70
YB77082	REF 14	14	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.65
YB85049	ICE 218	218	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20
YB77077	REF 9	9	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.65
YB79696	REF 120	120	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB84410	ICE 22	22	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.22
YB85057	ICE 226	226	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.48
YB78632	ICE 1	1	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.21
YB85030	ICE 199	199	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.00
YB85031	ICE 200	200	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB78636	ICE 5	5	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	16.24
YB87694	ICE 1081	1081	Quartz	Active	ICE	18/10/1996	23/10/1996	6/03/2027	Watson Lake	4.32
YB79671	REF 95	95	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB79639	REF 63	63	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84997	ICE 166	166	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	19.08
YB84434	ICE 46	46	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.37
YB84432	ICE 44	44	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.46



YB84891	ICE 60	60	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.01
YB84932	ICE 101	101	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.34
YB84433	ICE 45	45	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.33
YB84429	ICE 41	41	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.53
YB84426	ICE 38	38	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.82
YB78647	ICE 16	16	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.85
YB84897	ICE 66	66	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	19.99
YB85043	ICE 212	212	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.31
YB84427	ICE 39	39	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.54
YB84905	ICE 74	74	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.92
YB84962	ICE 131	131	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.86
YB84940	ICE 109	109	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.77
YB84966	ICE 135	135	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.02
YB84968	ICE 137	137	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.86
YB84977	ICE 146	146	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB84952	ICE 121	121	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.42
YB84953	ICE 122	122	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.67
YB86229	ICE 390	390	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.73
YB86221	ICE 382	382	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.54
YB79719	REF 143	143	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.52
YB77075	REF 7	7	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.68
YB77076	REF 8	8	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.58
YB79683	REF 107	107	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB85024	ICE 193	193	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.19
YB79689	REF 113	113	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.72
YB79679	REF 103	103	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB79680	REF 104	104	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84418	ICE 30	30	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.27
YB84406	ICE 18	18	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.56
YB78633	ICE 2	2	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.27
YB85037	ICE 206	206	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.12
YB84880	ICE 49	49	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.30
YB84435	ICE 47	47	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.34
YB78645	ICE 14	14	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB84889	ICE 58	58	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.29
YB84931	ICE 100	100	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.65
YB84904	ICE 73	73	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB84895	ICE 64	64	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.85
YB84933	ICE 102	102	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.51
YB84937	ICE 106	106	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.79
YB84917	ICE 86	86	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.49
YB85005	ICE 174	174	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	12.55
YB84961	ICE 130	130	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB84923	ICE 92	92	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.95
YB85009	ICE 178	178	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	9.19
YB84974	ICE 143	143	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB84963	ICE 132	132	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB84943	ICE 112	112	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.83
YB84945	ICE 114	114	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB84979	ICE 148	148	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.91
YB84970	ICE 139	139	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.03

YB84971	ICE 140	140	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.00
YB86214	ICE 375	375	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.60
YB86218	ICE 379	379	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.60
YB86233	ICE 394	394	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.47
YB79716	REF 140	140	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.67
YB79698	REF 122	122	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.33
YB79695	REF 119	119	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.62
YB77080	REF 12	12	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.63
YB85055	ICE 224	224	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.51
YB79694	REF 118	118	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.58
YB79682	REF 106	106	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84408	ICE 20	20	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.23
YB85023	ICE 192	192	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.61
YB85025	ICE 194	194	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.14
YB79677	REF 101	101	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.57
YB78634	ICE 3	3	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.56
YB85032	ICE 201	201	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.17
YB84883	ICE 52	52	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.39
YB85067	ICE 236	236	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.03
YB79674	REF 98	98	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB79641	REF 65	65	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.53
YB84436	ICE 48	48	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.32
YB78644	ICE 13	13	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB85041	ICE 210	210	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.29
YB85001	ICE 170	170	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	15.91
YB84430	ICE 42	42	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.53
YB84896	ICE 65	65	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.31
YB85000	ICE 169	169	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB85007	ICE 176	176	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	10.87
YB84972	ICE 141	141	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.59
YB84964	ICE 133	133	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.85
YB84919	ICE 88	88	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.84
YB84921	ICE 90	90	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.24
YB84922	ICE 91	91	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.01
YB84976	ICE 145	145	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB84965	ICE 134	134	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.87
YB84950	ICE 119	119	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.49
YB84983	ICE 152	152	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.98
YB84987	ICE 156	156	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB86220	ICE 381	381	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.58
YB86232	ICE 393	393	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.51
YB79722	REF 146	146	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.47
YB79699	REF 123	123	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.66
YB79697	REF 121	121	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.56
YB79700	REF 124	124	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.58
YB79685	REF 109	109	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.83
YB79684	REF 108	108	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.56
YB77074	REF 6	6	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.48
YB77070	REF 2	2	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.58
YB85021	ICE 190	190	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20

YB85026	ICE 195	195	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.65
YB79647	REF 71	71	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84405	ICE 17	17	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.52
YB85063	ICE 232	232	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB79675	REF 99	99	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.54
YB79676	REF 100	100	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.53
YB79678	REF 102	102	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.57
YB84881	ICE 50	50	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.29
YB84888	ICE 57	57	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.24
YB84996	ICE 165	165	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.25
YB78641	ICE 10	10	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.40
YB78646	ICE 15	15	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.87
YB84892	ICE 61	61	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.14
YB85039	ICE 208	208	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.98
YB84906	ICE 75	75	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.18
YB84909	ICE 78	78	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.90
YB84911	ICE 80	80	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20
YB84975	ICE 144	144	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB84978	ICE 147	147	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.90
YB84927	ICE 96	96	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.44
YB84984	ICE 153	153	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB86234	ICE 395	395	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.50
YB79717	REF 141	141	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.56
YB79713	REF 137	137	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.65
YB77083	REF 15	15	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.87
YB79686	REF 110	110	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.71
YB77073	REF 5	5	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.56
YB77069	REF 1	1	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.62
YB85020	ICE 189	189	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.26
YB85051	ICE 220	220	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.67
YB85028	ICE 197	197	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.62
YB79692	REF 116	116	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.75
YB84884	ICE 53	53	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.31
YB84422	ICE 34	34	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.33
YB85027	ICE 196	196	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB85065	ICE 234	234	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.62
YB79643	REF 67	67	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.57
YB84882	ICE 51	51	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.38
YB84415	ICE 27	27	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.42
YB84416	ICE 28	28	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.47
YB78640	ICE 9	9	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.33
YB85033	ICE 202	202	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.19
YB78639	ICE 8	8	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.90
YB84894	ICE 63	63	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB85042	ICE 211	211	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.35
YB79637	REF 61	61	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB84998	ICE 167	167	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.63
YB84431	ICE 43	43	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.53
YB84428	ICE 40	40	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.54
YB85003	ICE 172	172	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	14.23
YB84934	ICE 103	103	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.67
YB84908	ICE 77	77	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.08
YB84973	ICE 142	142	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.57
YB84967	ICE 136	136	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.00
YB84947	ICE 116	116	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.40
YB84969	ICE 138	138	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.87
YB86217	ICE 378	378	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.92
YB79708	REF 132	132	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.80
YB79706	REF 130	130	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.68
YB77072	REF 4	4	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.61

YB77084	REF 16	16	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.78
YB79681	REF 105	105	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.62
YB77078	REF 10	10	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.62
YB84409	ICE 21	21	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.24
YB84421	ICE 33	33	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.36
YB84407	ICE 19	19	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.25
YB85029	ICE 198	198	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.57
YB85034	ICE 203	203	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.19
YB79690	REF 114	114	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.71
YB84417	ICE 29	29	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.30
YB78642	ICE 11	11	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB78637	ICE 6	6	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	16.23
YB78638	ICE 7	7	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.93
YB79673	REF 97	97	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB84890	ICE 59	59	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.05
YB79672	REF 96	96	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB84930	ICE 99	99	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.36
YB84936	ICE 105	105	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.58
YB84425	ICE 37	37	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.79
YB84916	ICE 85	85	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.44
YB84918	ICE 87	87	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB84899	ICE 68	68	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	19.78
YB84912	ICE 81	81	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB85004	ICE 173	173	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.45
YB84942	ICE 111	111	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.57
YB84944	ICE 113	113	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.90
YB84924	ICE 93	93	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.58
YB84913	ICE 82	82	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.10
YB84949	ICE 118	118	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.99
YB86231	ICE 392	392	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.71
YB86235	ICE 396	396	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.45

*Table 6 (Canadian tenements Harley & Mariner project).*

Claim Number	Claim Type	Tenure Status	Claim Name	Recorded Date	Expiry Date	km <sup>2</sup>
NP-8471	Quartz	Active	Mariner	1/02/2024	1/02/2027	155
NP-8472	Quartz	Active	Harley	1/02/2024	1/02/2027	154.75
NP-8473	Quartz	Active	Harley	1/02/2024	1/02/2027	154.75



## Competent Person Statement

The information in this announcement that relates to exploration reporting of recent and historical results has been prepared by Mr Murray Brooker (AIG #3503; RPGeo # 10,086), of Hydrominex Geoscience Pty Limited. Mr Brooker, who is an independent geological consultant to Bastion Minerals, is a Member of the Australian Institute of Geoscientists, (AIG), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as the "Competent Person" as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Brooker consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears. The announcement is based on and fairly represents information and supporting documentation prepared by the competent person.

## Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Bastion Minerals and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Bastion Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Bastion Minerals disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (*Cth*) and the Listing Rules of the Australian Securities Exchange (**ASX**). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Bastion Minerals website at [www.bastionminerals.com](http://www.bastionminerals.com)

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## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Bastion Minerals Limited

ABN

19 147 948 883

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		72
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs*		(149)
(e) administration and corporate costs	(278)	(1,101)
1.3 Dividends received (see note 3)		
1.4 Interest received		1
1.5 Interest and other costs of finance paid	(8)	(41)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(286)</b>	<b>(1,218)</b>

Notes:

1.2(d) – Year to Date includes the final termination payments in Chile. All staff have now been terminated and settled in full.

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	(163)	(203)
(b) tenements		

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
	(c) property, plant and equipment		
	(d) exploration & evaluation	(322)	(1,081)
	(e) investments		
	(f) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)*		153
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(485)</b>	<b>(1,131)</b>

Notes:

2.5 - receipt of an option fee of US\$100,000 in relation to the potential disposal of the Cometa project to Hot Chili Limited for a total of US\$3.3M.

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,055	2,135
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(111)	(354)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)*	(31)	(93)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>913</b>	<b>1,688</b>

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	227	1,032
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(286)	(1,218)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(485)	(1,131)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	913	1,688
4.5	Effect of movement in exchange rates on cash held	-	(2)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>369</b>	<b>369</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	369	227
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>369</b>	<b>227</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	128
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>6.1 relates to payment of directors' fees.</p>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(286)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(322)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(608)
8.4 Cash and cash equivalents at quarter end (item 4.6)	369
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	369
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	0.61
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes, the Company has commenced steps to undertake a capital raising before the end of the February. The Board is confident that with its strong portfolio of assets including its recently acquired Canadian copper projects, in addition to its track record of successfully raising capital for its projects, the Company has strong prospects of being able to raise sufficient capital to achieve its objectives.	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer Yes the company will continue further exploration on its assets in line with company's corporate strategy, with a focus on its recently acquired Canadian copper projects and Swedish rare earth projects.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

31 January 2025

Date: .....

Ross Landles on behalf of the Bastion Minerals Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.