31 January 2025

ASX Announcement

2Q25 Trading Update[1]

Significant growth capital drives strong originations, unlocks future growth

MONEYME is pleased to provide its second quarter trading update for the period ending 31 December 2024

Trading Highlights

MONEYME secured significant growth capital, driving a $1.4bn loan book and a 54% increase in loan originations compared to the prior comparable period (pcp). Revenue remained stable at ~$50m, while net credit losses improved to 3.7%. The shift to 60% secured lending continues to strengthen portfolio quality and unlock future growth.

Strong loan book growth, lower credit losses, enhanced credit profile

- **Loan book growth:** Loan book reached $1.4bn for 2Q25 ($1.3bn, 1Q25; $1.2bn, 2Q24), up 21% on the pcp and up 7% on the prior quarter.
- **Increased loan originations[2]:** $233m for 2Q25 ($221m, 1Q25; $151m, 2Q24), up 54% on pcp and up 5% on the prior quarter, reflecting growth in strategic target segments.
- **Stable revenue:** Revenue of ~$50m for 2Q25 (~$50m, 1Q25; $52m, 2Q24), broadly in line with the prior quarter and reflecting an increased ratio of secured loans and higher credit quality customers.
- **Healthy net interest margin (NIM):** NIM of 8% for 2Q25 (9%, 1Q25; 10%, 2Q24), reflecting the continued shift to secured lending, accounting for 62% of new loan originations during the quarter, excluding credit card usage.
- **Strong credit performance:** Net credit losses of 3.7% for 2Q25 (3.8%, 1Q25; 4.6%, 2Q24), 0.9% lower on pcp and 0.1% lower on the prior quarter.
- **Enhanced credit profile:** Ratio of secured assets increased to 60% for 2Q25 (58%, 1Q25; 48%, 2Q24), up 12% on pcp and up 2% on the prior quarter. Average credit score[3] increased to 778 for 2Q24 (774, 1Q25; 741, 2Q24), up 4.9% on pcp and up 0.4% on the prior quarter.

Expanded funding capacity unlocks future growth

- $125m corporate debt facility secured with iPartners in December 2024, refinancing MONEYME's previous corporate facility at a lower cost of funds with more favourable covenant settings. The larger facility unlocks growth potential.
- $517.5m Autopay asset-backed securities (ABS) deal completed in October 2024, reducing cost of funds, releasing capital, and increasing lending capacity for further growth.
- Funding optimisations achieved in 2Q25 will be fully realised in cost of funds benefits from 2H25.

AI application increases operational efficiency

- Technology stack enhanced through an internally developed application using generative artificial intelligence (Gen AI) to respond to customer communications, improving response speed and quality.
- Ongoing development of a revamped credit card offering, expected to launch in CY25.

[1] All 2Q25 figures in this update are preliminary unaudited management results. Refer to the end of this release for key measure definitions.
[2] 'Principal originations' represents the principal amount funded, excluding upfront fees. 'Loan originations' represents the net amount financed. Loan originations is the reference the Group will use going forward.
[3] Average credit score presented refers to the weighted average Equifax credit score.

Clayton Howes, MONEYME's Managing Director and CEO said:

"MONEYME delivered strong growth in 2Q25, building on momentum with continued strong credit performance. The 54% year-on-year increase in loan originations is driven by particularly strong performance in our Autopay product.

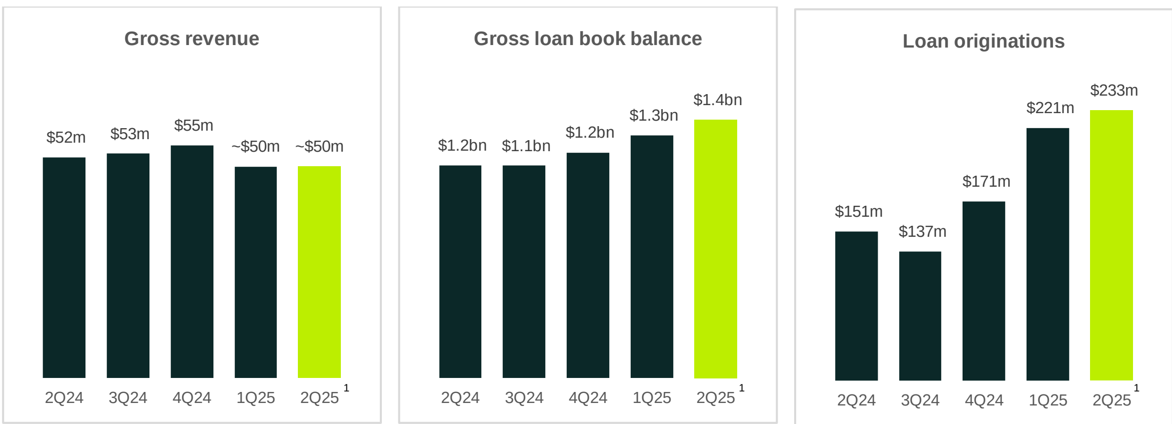
Revenue remained stable and our net interest margin was 8%, reflecting our strategic shift toward secured assets and a higher credit quality loan book. These ongoing shifts in our loan book composition and credit profile are delivering tangible benefits, reducing credit losses and supporting more favourable funding terms.

We will continue leveraging strong Autopay demand to further increase the proportion of secured assets. In the medium term, the loan book mix will be complemented by the introduction of a new credit card product and further growth in personal loans.

During the quarter, we strengthened our funding position and unlocked lending capacity with the completion of our $517.5m debut auto ABS transaction and a new $125m corporate funding facility. These initiatives will enable capital-efficient growth and funding cost reductions that will flow through in 2H25, supporting our overall margins. Additionally, anticipated RBA cash rate cuts in 2025 would further lower our cost of funds.

Extending our technology advantage remains central to our strategy. Our in-house built Gen AI application is now live, streamlining operations and enhancing customer service interactions. We are also advancing the development of our revamped credit card offering, designed to fuel growth and drive strong returns."

Strong originations drive loan book expansion and stable returns



MONEYME's loan book balance increased by 21% on pcp to $1.4bn, with $233m in loan originations for 2Q25, up 54% on pcp. This growth was primarily driven by strong Autopay originations. Secured loans accounted for 62% of new loan originations in the quarter, excluding credit card usage, up from 49% in the pcp and down from 70% in the prior quarter.

Management anticipates continued loan book growth through FY25, with additional lending capacity unlocked by the new corporate facility and the completion of the Autopay ABS deal.

Gross revenue remained broadly in line with the prior quarter at ~$50m for 2Q25, down on pcp in line with MONEYME's shift to higher credit quality assets and secured loans with a lower associated risk.

Higher credit quality book delivers lower loan book losses

MONEYME continued to lift the loan book's credit profile with the closing average credit score[3] increasing to 778 and the ratio of secured assets in the loan book increasing to 60% in 2Q25.

Credit performance improved in line with the increasing credit quality and lower risk profile of the loan book. Net credit losses were 3.7% for 2Q25, down from 4.6% in the pcp and 3.8% in the prior quarter.

Continued innovation drives operational efficiencies

MONEYME has enhanced its technology stack with an internally developed application that is streamlining customer service workflows, boosting operational efficiency, and improving customer experience. Put into production from 2Q25, the application uses generative AI to respond to customer communications, significantly increasing the speed and quality of customer service interactions.

During the quarter, MONEYME also continued the development of a revamped credit card offering, set to launch in CY25. With significant growth potential and an attractive returns profile, the new credit card product is part of MONEYME's broader customer offer and diversification strategy.

Funding milestones support capital-efficient growth

MONEYME secured a $125m corporate debt facility with iPartners, refinancing the previous corporate facility on substantially better terms. The larger facility has a lower cost of funds and more favourable covenant settings.

This followed the completion of MONEYME's debut $517.5m Autopay ABS deal, which reduced cost of funds and released capital previously utilised in warehouse structures.

With funding facility limits totalling $2.2bn, MONEYME has significant capacity for further growth in originations.

2H25 strategy & outlook

MONEYME remains focused on measured, capital-efficient growth in target segments. This includes leveraging high demand for the Autopay product to continue the shift to secured assets in FY25, strengthening the loan book. In the medium to long term, loan book diversification and yield will be supported by ongoing growth in personal loans and the introduction of a new credit card product.

Cost of fund benefits achieved in 2Q25 will be fully realised from 2H25, with additional benefits expected from anticipated RBA cash rate cuts.

Authorised by the Disclosure Committee.

Historical performance measures[4]

MONEYME Quarterly Performance	2Q24	3Q24	4Q24	1Q25	2Q25[4]
Returns					
Gross revenue	$52m	$53m	$55m	~$50m	~$50m
Book profile					
Gross customer receivables	$1.2bn	$1.1bn	$1.2bn	$1.3bn	$1.4bn
Loan originations	$151m	$137m	$171m	$221m	$233m
Secured assets in book	48%	51%	55%	58%	60%
Credit profile					
Average credit score[3]	741	751	763	774	778
Net credit losses[5]	4.6%	4.8%	4.5%	3.8%	3.7%
Funding and liquidity					
Undrawn securitisation facility limits[6]	$196m	$667m	$566m	$318m	$796m

MONEYME Half-Yearly Performance	1H23	2H23	1H24	2H24
Returns				
Net profit / (loss) after tax	$9m	$3m	$6m	$17m
Gross revenue	$121m	$118m	$108m	$107m
Net interest margin	12%	12%	10%	10%
Office operating cost to income ratio	23%	20%	23%	22%
Book profile				
Gross customer receivables	$1.2bn	$1.1bn	$1.2bn	$1.2bn
Loan originations	$242m	$224m	$285m	$308m
Secured assets in book	41%	44%	48%	55%
Credit profile				
Average credit score[3]	714	727	741	763
Net credit losses[5]	5.9%	5.8%	4.6%	4.5%
Provisioning to receivables	6.1%	6.6%	5.8%	4.7%
Funding and liquidity				
Unrestricted cash	$16m	$16m	$15m	$20m
Undrawn securitisation facility limits[6]	$430m	$446m	$196m	$566m
Net assets	$122m	$166m	$173m	$190m

MONEYME Yearly Performance	FY20	FY21	FY22	FY23	FY24
Returns					
Net profit / (loss) after tax	$1m	($8m)	($50m)	$12m	$23m
Gross revenue	$48m	$58m	$143m	$239m	$214m
Net interest margin	32%	20%	12%	12%	10%
Office operating cost to income ratio	38%	46%	40%	22%	22%
Book profile					
Gross customer receivables	$134m	$333m	$1.3bn	$1.2bn	$1.2bn
Loan originations	$179m	$384m	$1.1bn	$466m	$593m
Secured assets in book	-	2%	38%	44%	55%
Credit profile					
Average credit score[3]	635	650	704	727	763
Net credit losses[5]	6.6%	5.0%	3.7%	5.8%	4.5%
Provisioning to receivables	9.6%	7.9%	6.1%	6.6%	4.7%
Funding and liquidity					
Unrestricted cash	$27m	$10m	$14m	$16m	$20m
Undrawn securitisation facility limits[6]	$5m	$28m	$384m	$446m	$566m
Net assets	$47m	$40m	$91m	$166m	$190m

[4] 1Q25 and 2Q25 figures in these tables are preliminary unaudited management results. The 1H25 results will be provided when the Group releases its 1H25 interim report.
[5] Net credit losses are defined as principal write-offs (net of recoveries, including proceeds from debt sales to collection agencies) financial year to date as a % of principal customer receivables, annualised.
[6] Use of this funding is dependent upon MONEYME's ability to co-invest in the securitisation junior notes.

About MONEYME

MONEYME is a founder-led digital lender and Certified B Corporation™. We challenge the traditional ways of credit and simplify the borrowing experience with digital-first experiences that meet the needs of modern consumers.

We target customers with above average credit profiles through a range of fast, flexible, and competitively priced products, including car loans, personal loans, and credit cards. Our point of difference is delivering unrivalled customer experiences powered by smart technology. From near real-time credit decisioning to loans that settle in minutes, we deliver speed and efficiency in everything we do.

Certified B Corporation

We service 'Generation Now', ambitious Australians who expect more from life and the companies they engage with. We uphold a strong ethos of sustainability and hold ourselves accountable to the high standards of the B Corp movement.

MONEYME Limited is listed on the ASX, and the Group includes licensed and regulated credit and financial services providers operating in Australia.

For more information, visit investors.moneyme.com.au or contact investors@moneyme.com.au
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